



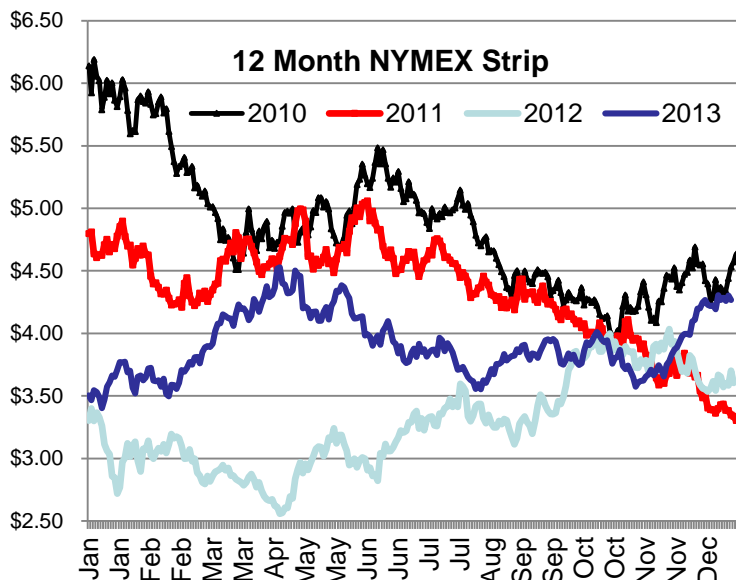
ENERGY LINE

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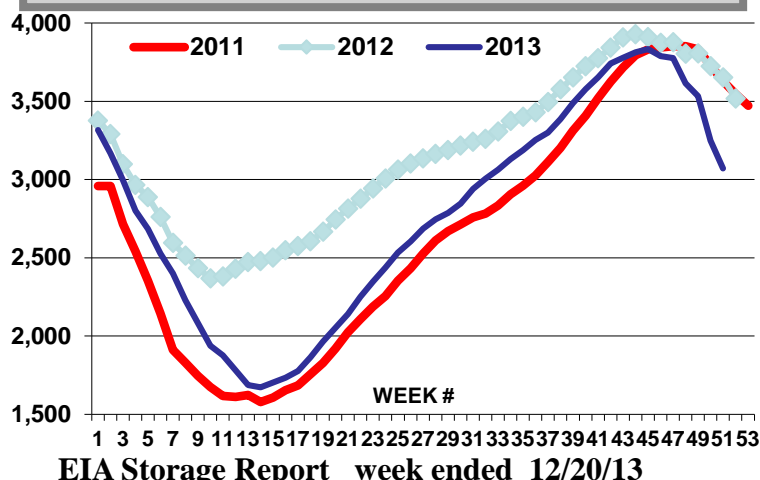
ON THE NYMEX MARKET

The February 2014 futures closed the week 10 cents lower. The primary reason was a neutral storage report and warmer forecast in the 11 to 15 day forecast. Weather forecast are based on statistical models and model will differ. We publish NOAA weather maps, however we have access to private forecasts that we cannot publish that point to the warmer weather. The warmer 11 to 15 day forecast are widely divergence and the confidence is very low. NatGas storage fell by 177 bcf in the week ended Dec. 20, the market expected a 178 bcf draw. While the number was stronger than average for this time of year, it was a significant reduction from the prior week's drawdown of 285 bcf, which was the biggest on record. Storage is 9 percent below the five year average. History has shown time and time again that prices climb higher when a storage surplus vs. the five year average flips to a deficit. The recent rally is further evidence of this. Continued strong draws will increase demand this summer to refill storage.

NYMEX NatGas Strip



Gas Storage History

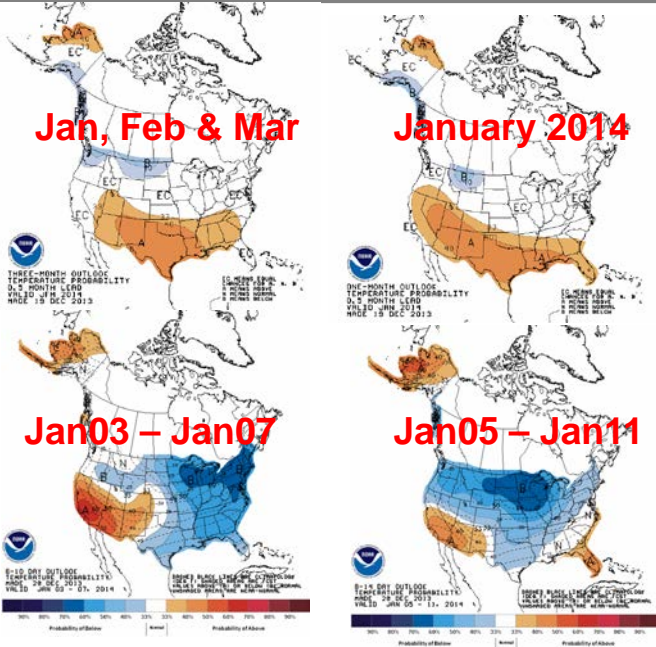


EIA Storage Report week ended 12/20/13

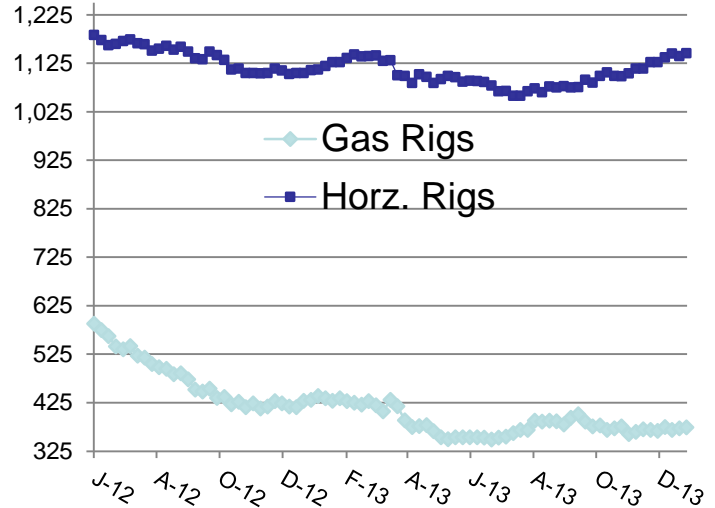
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	3,071	75%	3,662	3,548

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast

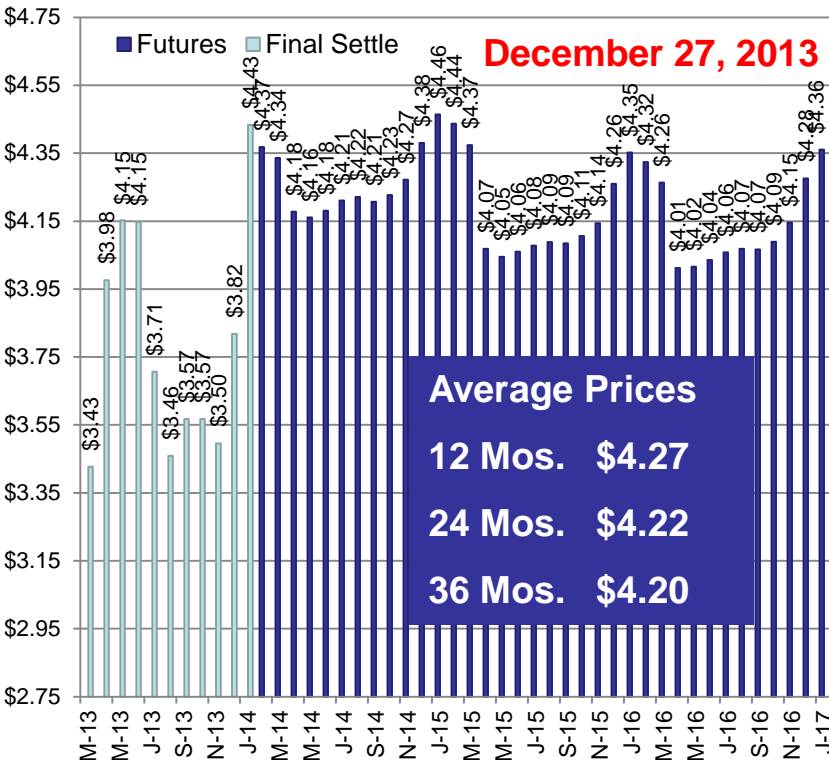


Rig Count



As of 12/20/13, NatGas rigs increased 2 rigs. and Horizontal rigs decreased 1 rig. **Horizontal rigs include oil and NatGas rigs.**

NYMEX FUTURES



ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

