



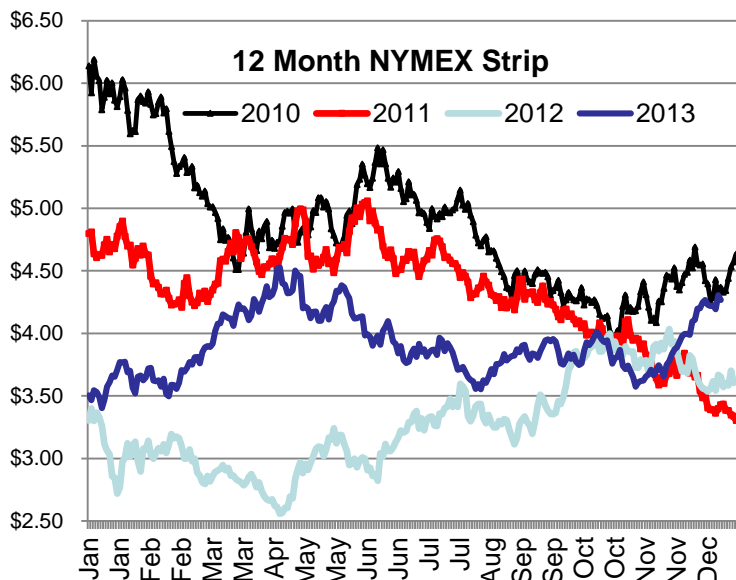
ENERGY LINE

TONY BROWN @ 317.915.0915 or tbrown@team-energy.com

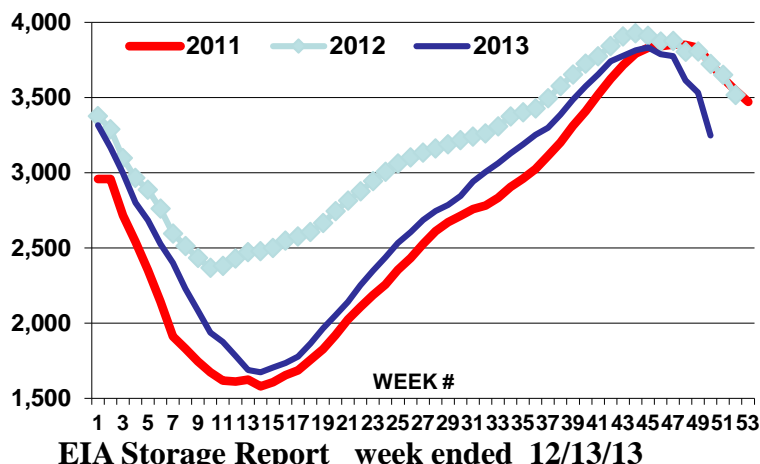
ON THE NYMEX MARKET

The January 2014 futures closed the week 7 cents higher. We are in the holiday season and some traders will take the next week off and therefore we will see some market volatility due to thin trading volumes. Friday's estimated trading volume for January was less than half that of Thursday, when prices surged 21 cents after EIA storage data showed gas companies pulled a record amount of gas from storage last week to meet soaring demand. NatGas prices have climbed by nearly \$1 since Nov. 4, when prices fell to an 11 week low of \$3.445 amid a widespread warming trend. Weather is still on the bulls side. Forecasts call for below normal temperatures to stretch across key Midwest and Northeast markets by Christmas Day, and expect the cold front to linger into early January. There may be some debate over whether the price rally has carried the market too high, but the underlying weather fundamentals as strong enough to limit the downside and keep the upside open.

NYMEX NatGas Strip



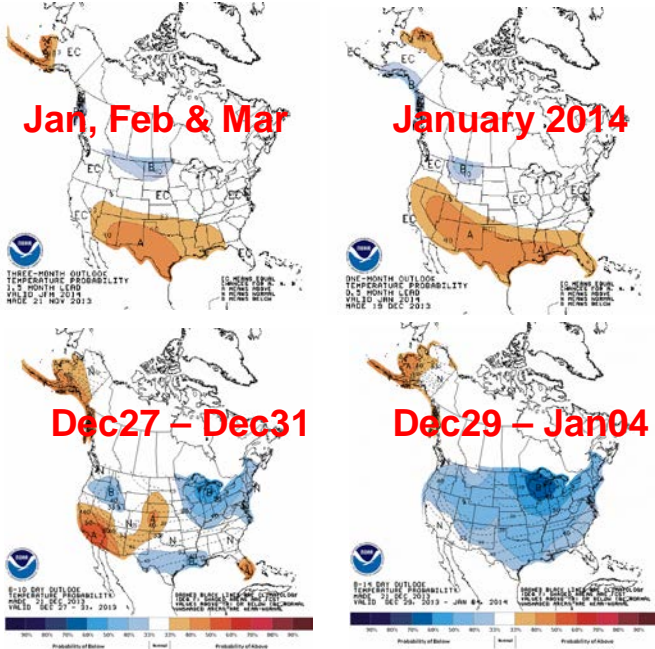
Gas Storage History



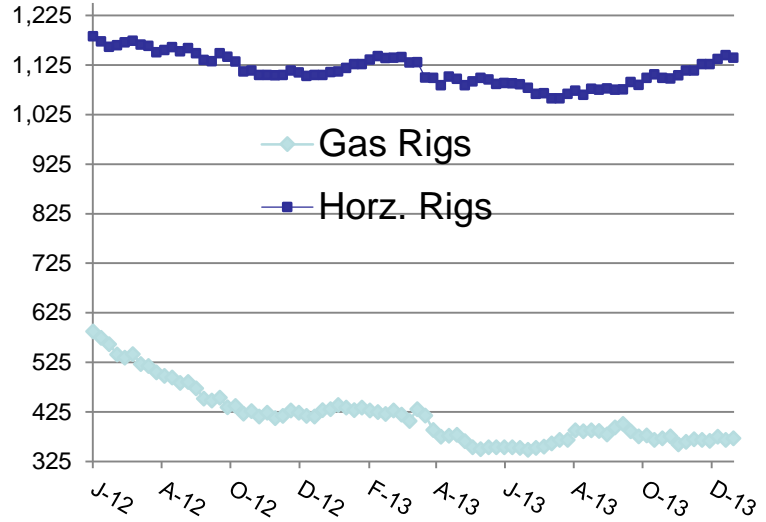
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	3,248	79%	3,736	3,629

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast



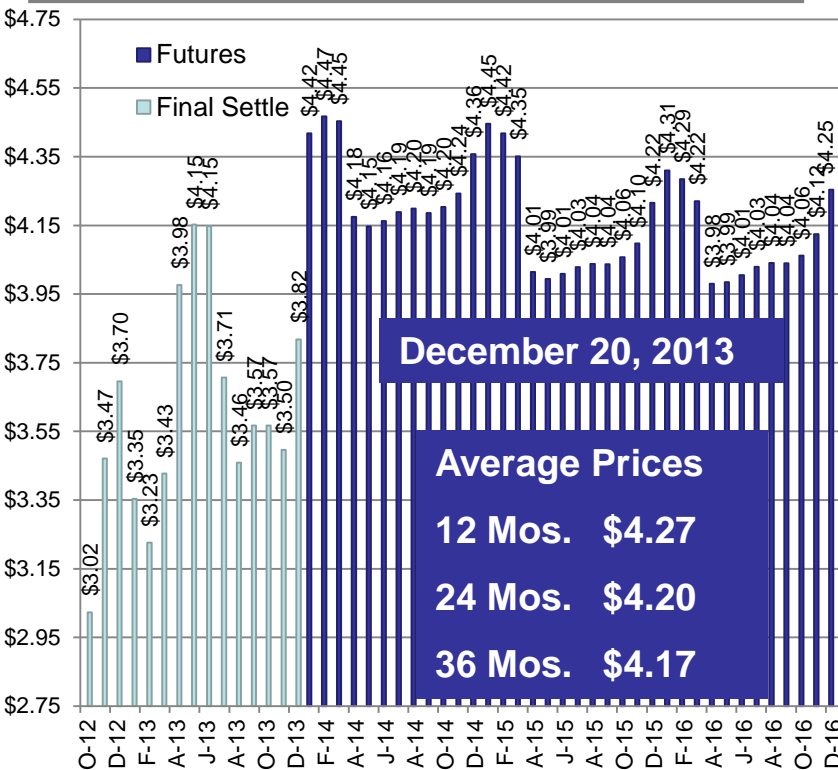
Rig Count



As of 12/20/13, NatGas rigs increased 3 rigs. and Horizontal rigs decreased 7 rigs.

Horizontal rigs include oil and NatGas rigs.

NYMEX FUTURES



ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

