



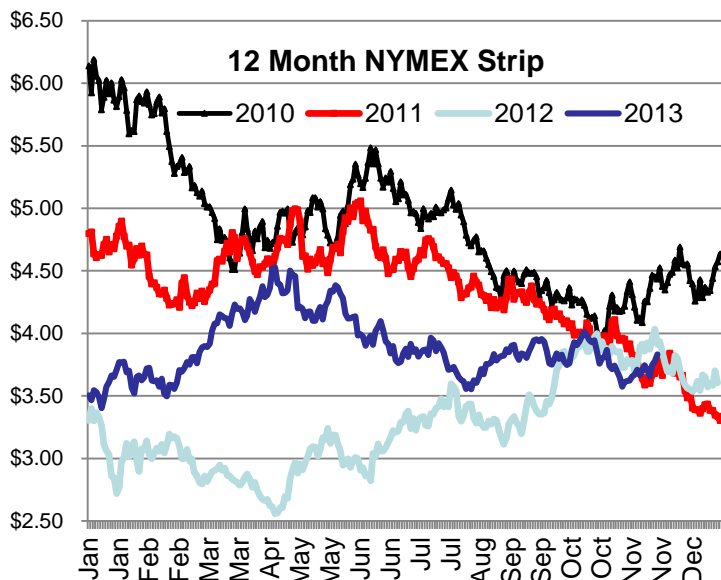
ENERGY LINE

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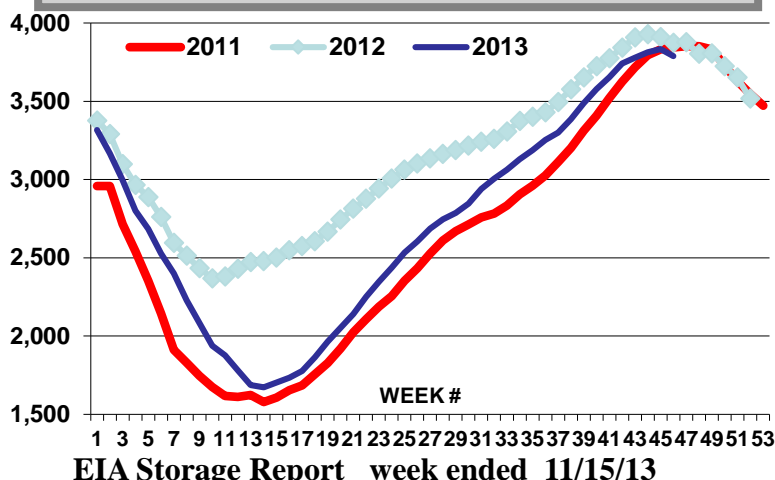
ON THE NYMEX MARKET

The December 2013 futures contract closed at \$3.77, gaining 11 cents this week. NatGas is trading at \$3.795 this morning and is attempting to break out of the \$3.80 trading range. This is the Thanksgiving week and with many industries having short work weeks it may be difficult to break out of the range. The recent Artic weather and a bullish EIA storage report have pushed NatGas prices to the top of the trading range. The most recent forecast have moderated somewhat but the extended forecasts still do not provide much guidance, calling for equal chances of warmer or colder than normal weather. If forecasts change to the warmer variety NatGas price will retreat toward the bottom of the trading range, toward \$3.40. In a recent EIA report, from 2008 to September 2013, Northeast production skyrocketed from 2.1 bcf per day to 12.3 bcf per day. With new infrastructure in the Marcellus, it is expected to bring an additional 4 bcf per day of capacity to the region. The bulls are on thin ice.

NYMEX NatGas Strip



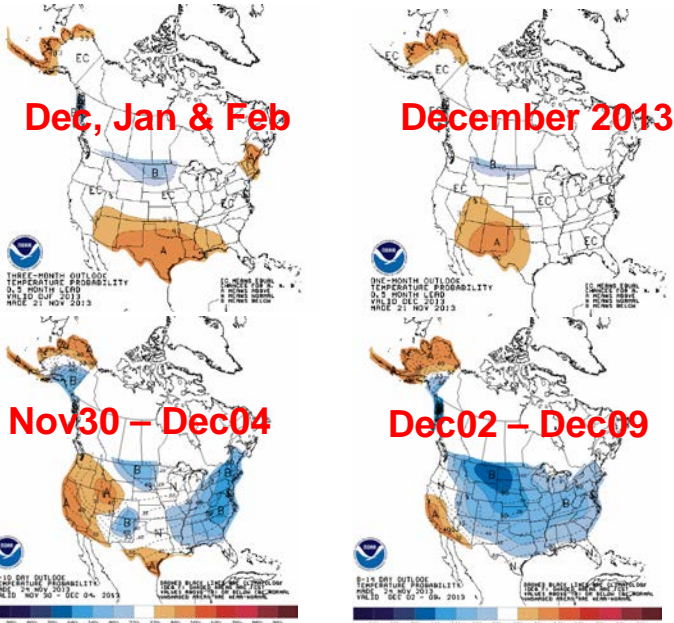
Gas Storage History



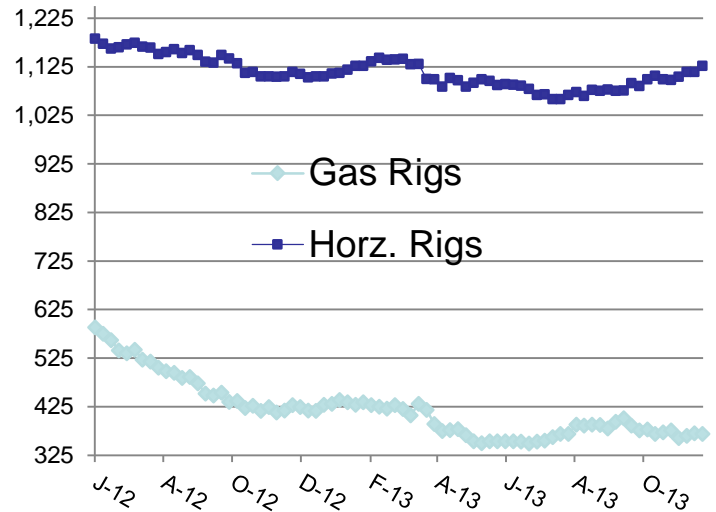
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	3,789	92%	3,878	3,852

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast



Rig Count

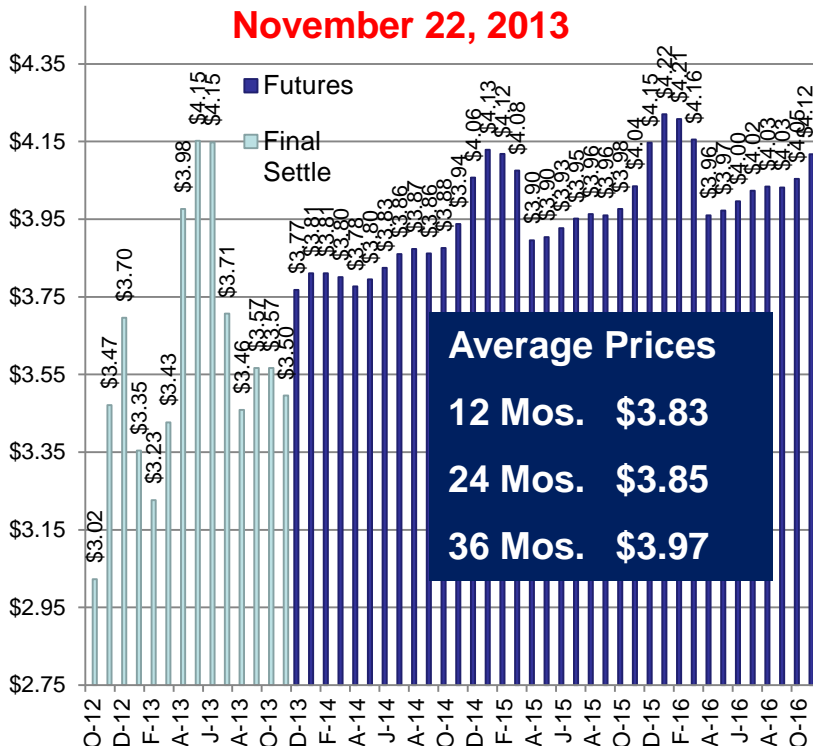


As of 11/22/13, NatGas rigs decreased 1 rig. and Horizontal rigs increased 13 rigs.

Horizontal rigs include oil and NatGas rigs.

NYMEX FUTURES

November 22, 2013



Average Prices

12 Mos. \$3.83

24 Mos. \$3.85

36 Mos. \$3.97

ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

