

ENERGY LINE

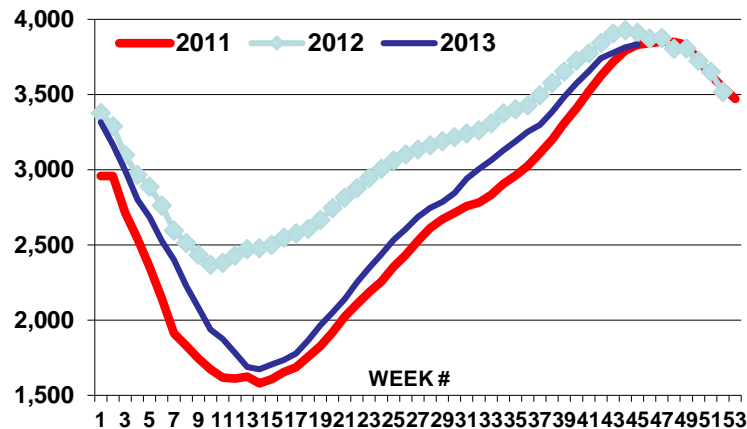
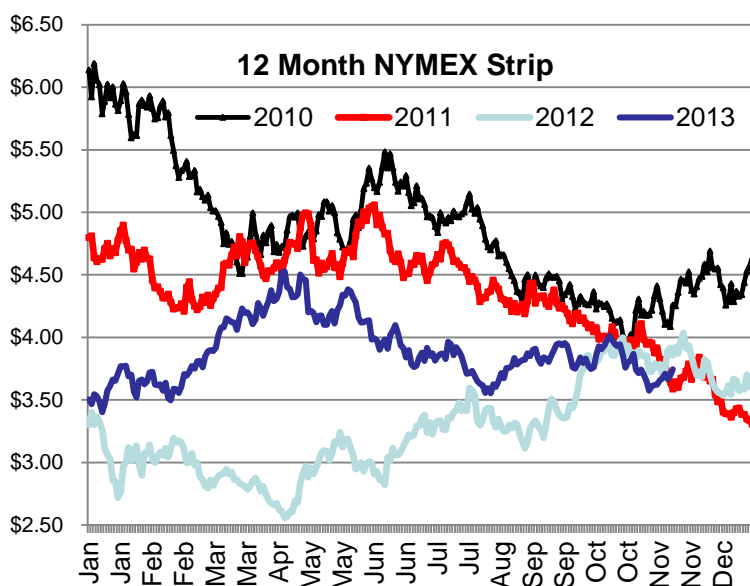
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ON THE NYMEX MARKET

The December 2013 futures contract closed at \$3.66, gaining 10 cents this week. NatGas is just searching for direction. NatGas has trading in a 53 cent range since September. In past weeks we have discussed storage, demand and weather week after week. We have discussed NatGas exports, NatGas powered electric generation and NatGas fueled trucks and cars. All of this future demand is down the road and the futures out three years do not appear concerned about a supply/demand imbalance. The main driver is the weather forecasts. The winter remains uncertain though as climate indicators continue to be mixed, the winter trend is for a colder winter. Another two weeks will provide a better view. In two weeks, Frontier Weather's forecast for the period December through February is colder. Looking at heating degree days on a population adjusted bases the forecast went from 96.8% of normal to 98.3% of normal. So far the forecast has not pushed NatGas out of it's current trading range.

NYMEX NatGas Strip

Gas Storage History

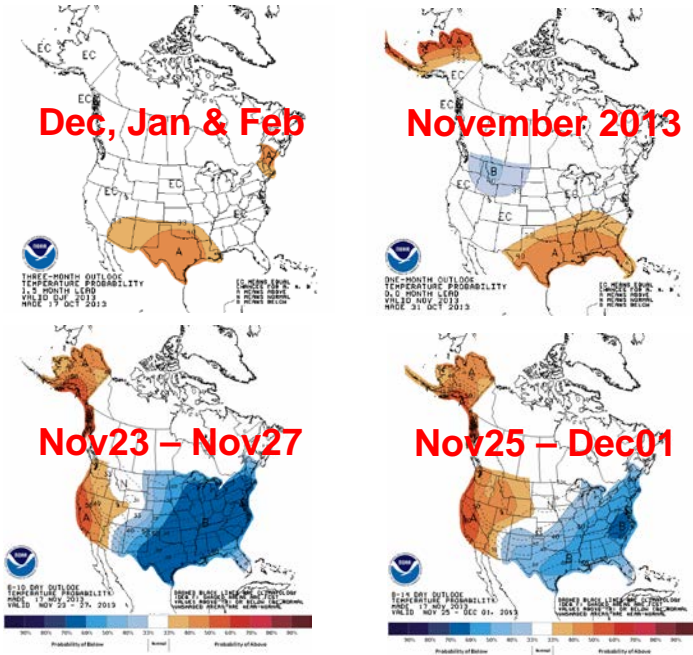


EIA Storage Report week ended 11/08/13

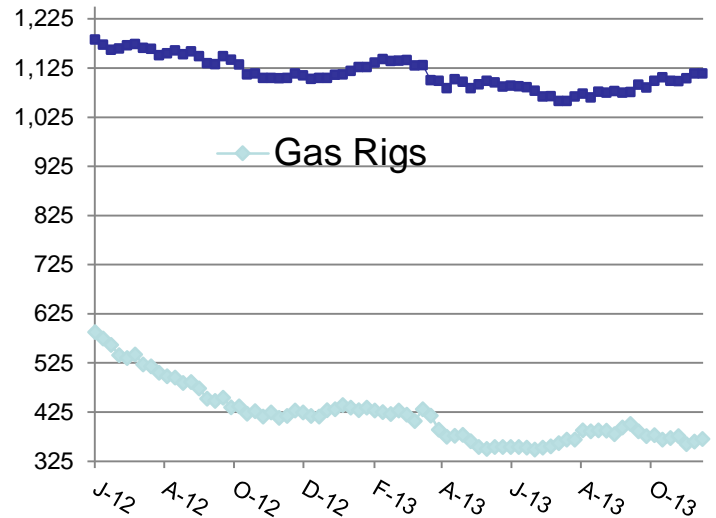
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	3,834	94%	3,914	3,831

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast



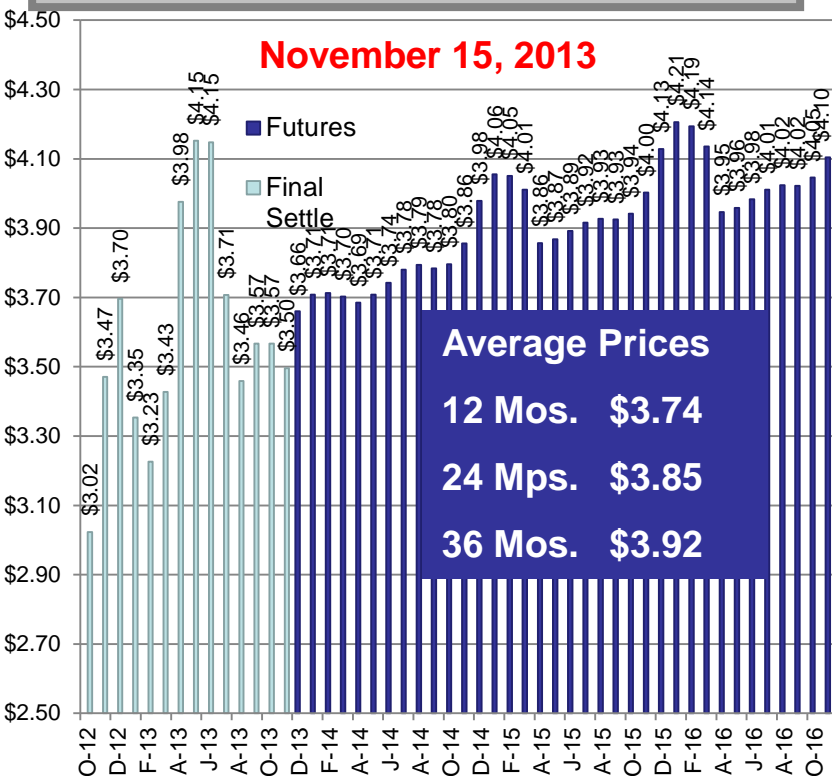
Rig Count



As of 11/15/13, NatGas rigs increased 5 rigs. and Horizontal rigs were flat.

Horizontal rigs include oil and NatGas rigs.

NYMEX FUTURES



ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

