

ENERGY LINE

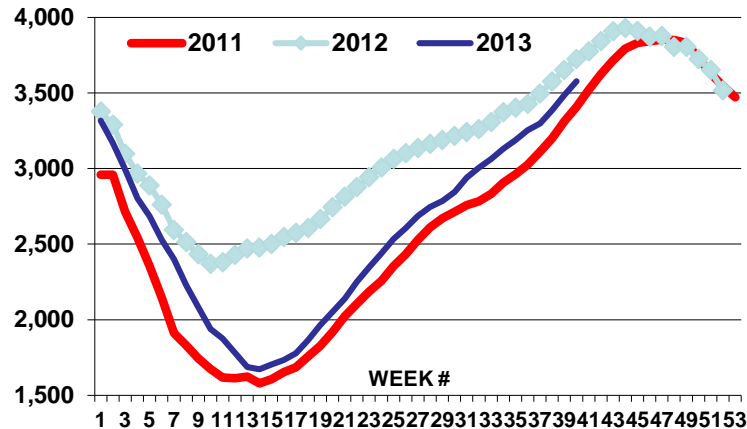
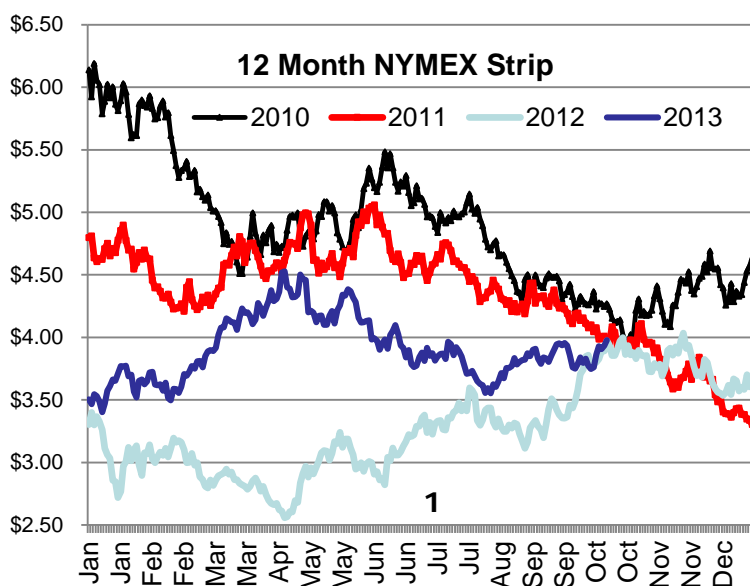
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ON THE NYMEX MARKET

The November 2013 futures contract closed 27 cents higher for the week. Forecast for cooler weather and a slightly bullish storage report provided the momentum to NatGas last week. Our technical forecast last week either missed or the decline in NatGas prices were a little too early. The market appears to be losing its legs as it failed to break above the \$3.80 mark the last couple of days. While the storage report this week was for 90 bcf, which was in the lower range of the expected, it was still above last year and the 5 year average. We have closed the gap from last year to a mere 138 bcf from a high of 800 bcf in early April 2013. We have seen the last of the storage report until our leaders in Washington restore funding to the EIA. Absent the storage report we could see some price volatility. You will see on the chart below we are about where we were in 2011 and 2012, if history holds true we should see prices head toward their normal fall lows. Looking forward the tropics are calm and it is not uncommon for the market to fall back after a run-up like we saw last week.

NYMEX NatGas Strip

Gas Storage History

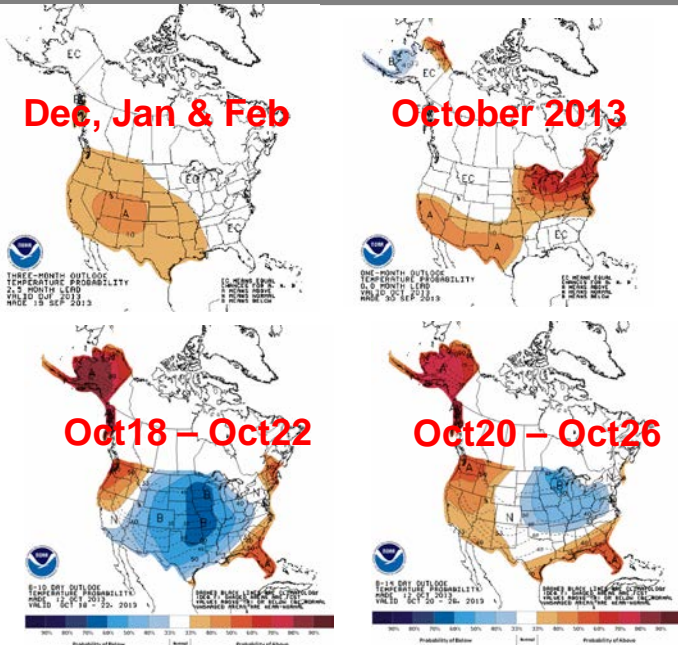


EIA Storage Report for the week of 10/04/13

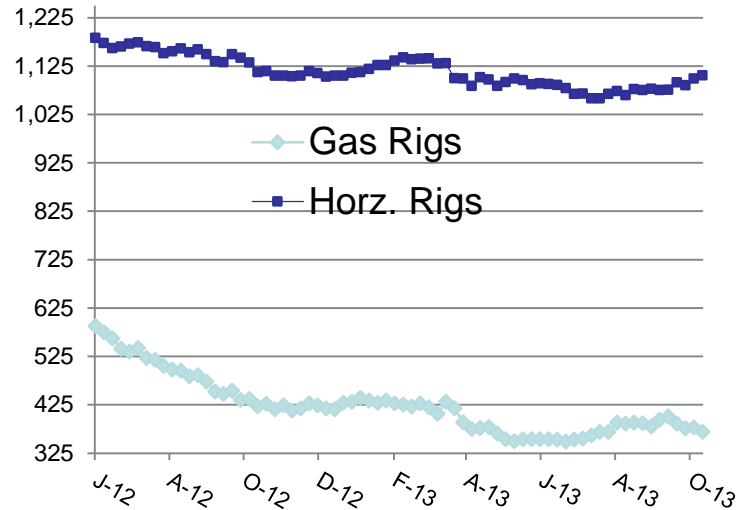
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	3,577	87%	3,715	3,409

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Weather Forecast



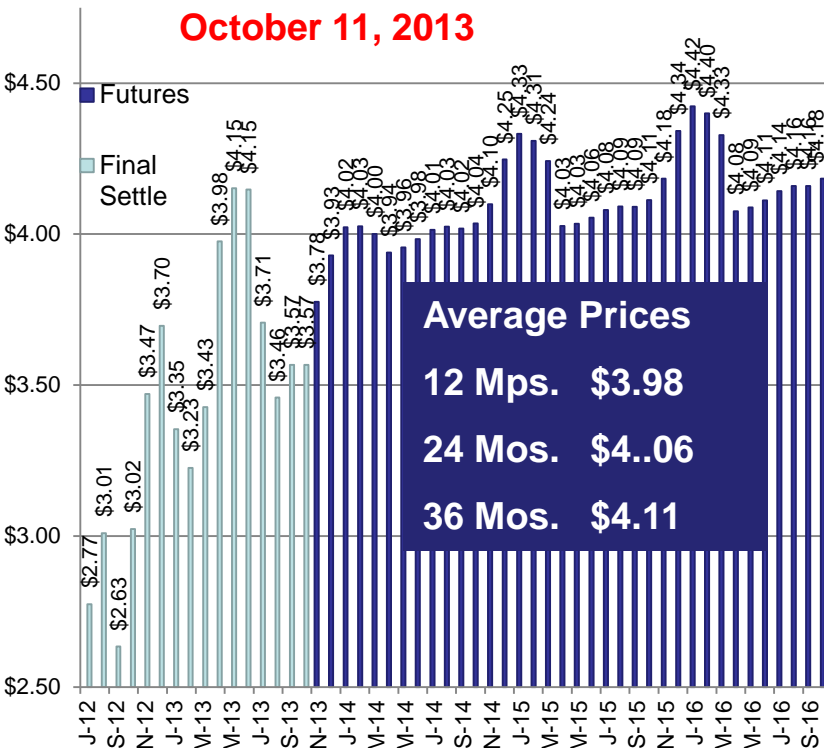
Rig Count



As of 10/04/13, NatGas rigs decreased 9 rigs. and Horizontal rigs increased by 7 rigs.

Horizontal rigs include oil and NatGas rigs.

NYMEX FUTURES



ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

