



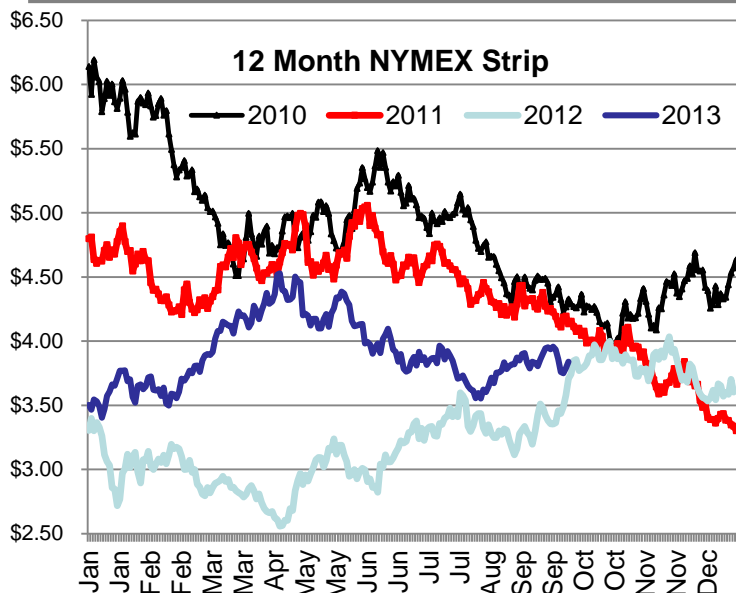
ENERGY LINE

TONY BROWN @ 317.915.0915 or tbrown@team-energy.com

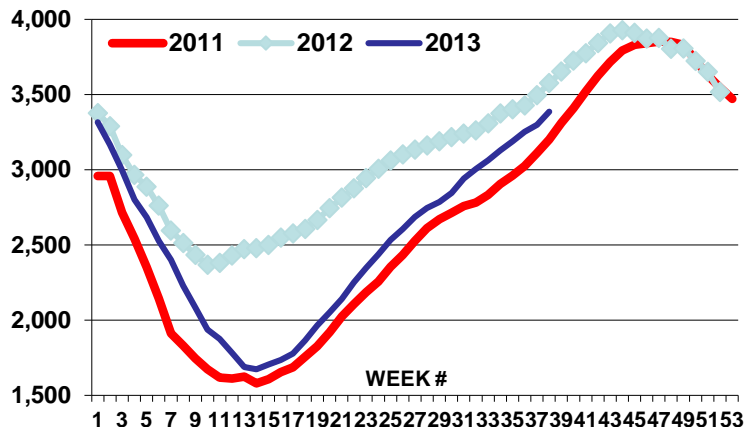
ON THE NYMEX MARKET

The November 2013 futures contract closed 17 cents lower for the week. The mood among NatGas traders is somewhat bearish. Money managers held a net short position of just 116 contracts in the week ended Tuesday, according to CFTC data. The market, in other words, is essentially flat. A week ago, investors held a net long position of 12,791 contracts. They cut 4,883 long positions and added 8,024 short positions in the most recent week. The added short positions indicate the trader expects the market to go lower, which at that point they will buy lower cost futures to cover the short position. The downside is that short covering can cause the NatGas prices to spike up. At a recent Bentek web cast they estimated NatGas prices to in Oct2017 to be \$4.50 and Oct2018 at \$4.75. The increase is due to increased demand for power gen at 5.1 bcf/day, exports to Mexico at 1.9 bcf/day, LNG exports at 2.7bcf/day and industrial 2.3bcf/day by 2018. They also expects production to more than match that added demand.

NYMEX NatGas Strip



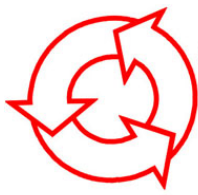
Gas Storage History



EIA Storage Report for the week of 09/20/13

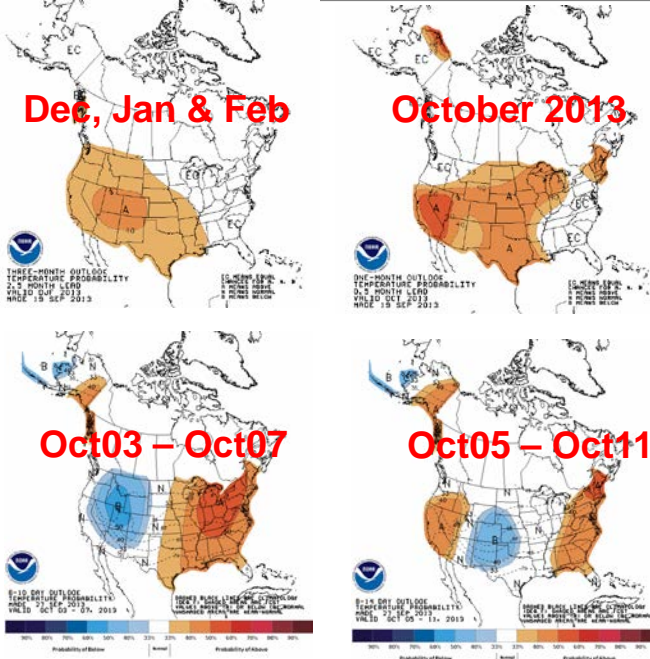
| | <u>2013</u> | <u>% Full</u> | <u>2012</u> | <u>2011</u> |
|------------------------|-------------|---------------|-------------|-------------|
| Working Gas in Storage | 3,386 | 83% | 3,565 | 3,201 |

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

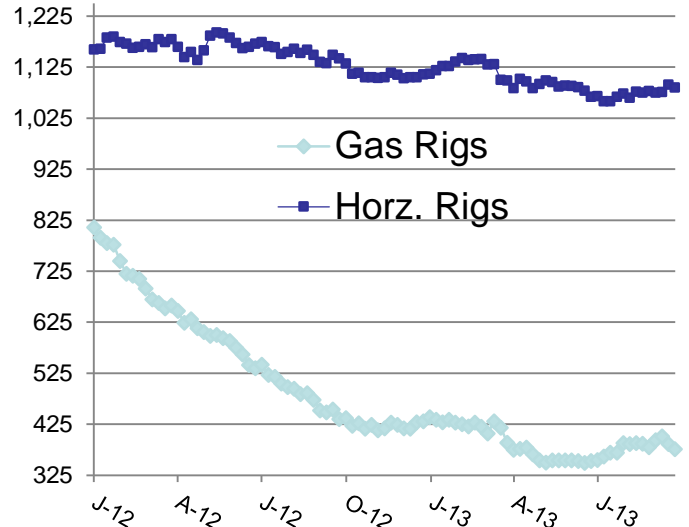


TeamEnergySM

Weather Forecast



Rig Count

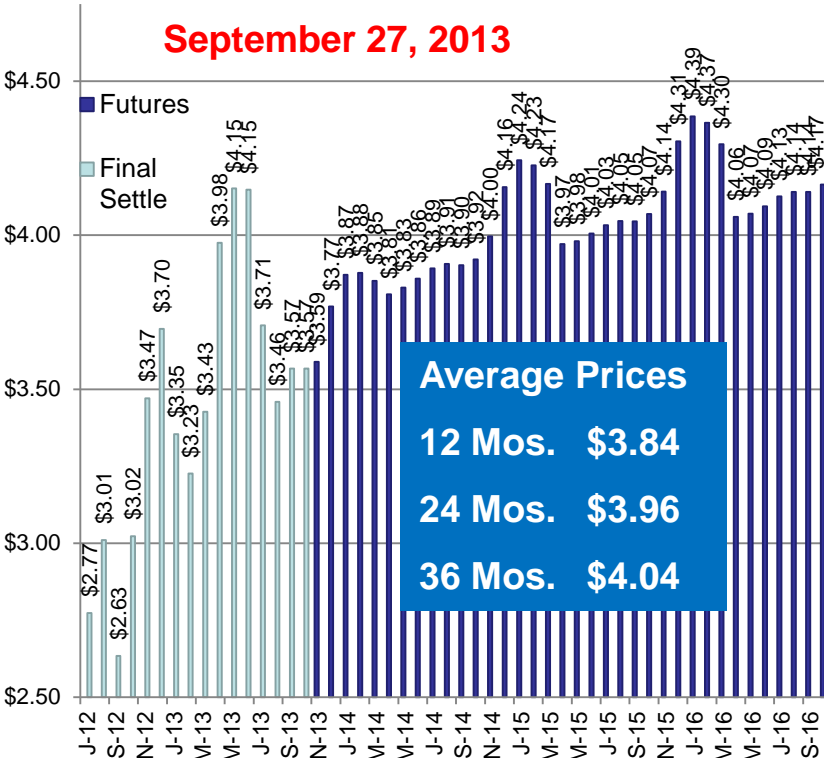


As of 09/27/13, NatGas rigs decreased 10 rigs. and Horizontal rigs decreased by 6 rigs.

Horizontal rigs include oil and NatGas rigs.

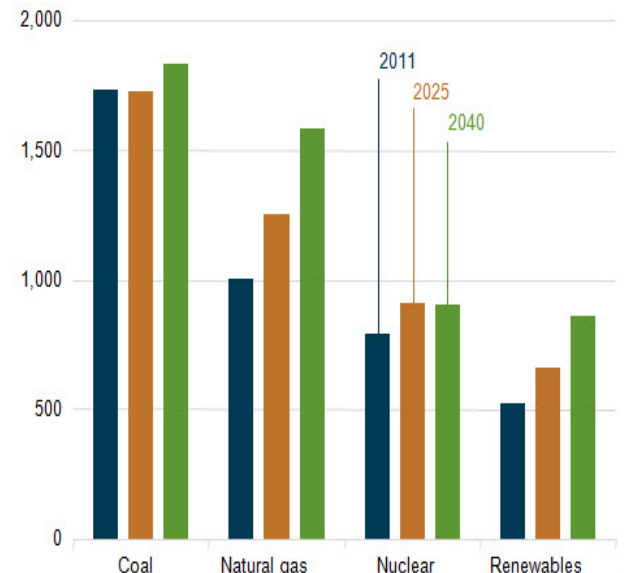
NYMEX FUTURES

September 27, 2013



ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)



Team Energy is an independent energy management company. Our customers use the billion dollar energy company that is best positioned to serve their needs. We will assist in evaluating your supply options and manage your energy price risk.

