



ENERGY LINE

TONY BROWN @ 317.915.0915 or tbrown@team-energy.com

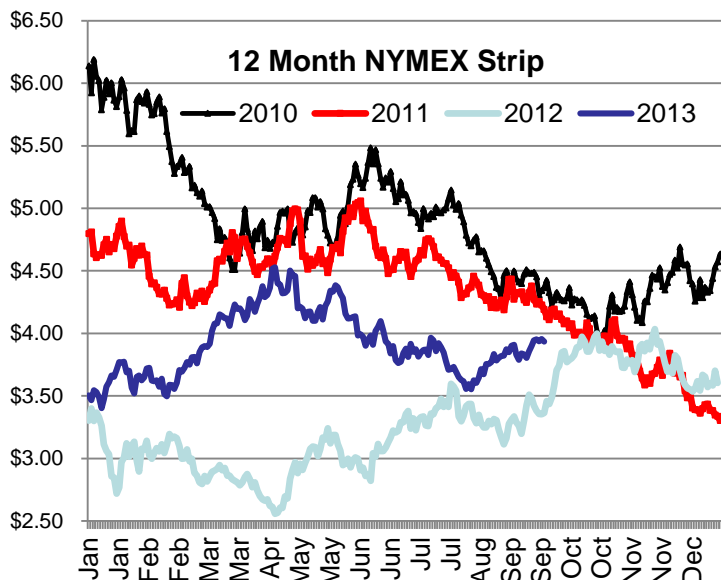
The 12 month strip closed at \$3.93 up \$.38 since August 9, 2013 the most recent low for the strip. But we may be seeing some market weakness. The market knows that temperatures will soon be Fall like weather. Storage is near last year's record levels and will be more than adequate for winter.

I mentioned in our Daily News that on a large energy company's web cast, they were very bearish and thought that prices will trade back into the \$3.50 level and maybe somewhat lower.

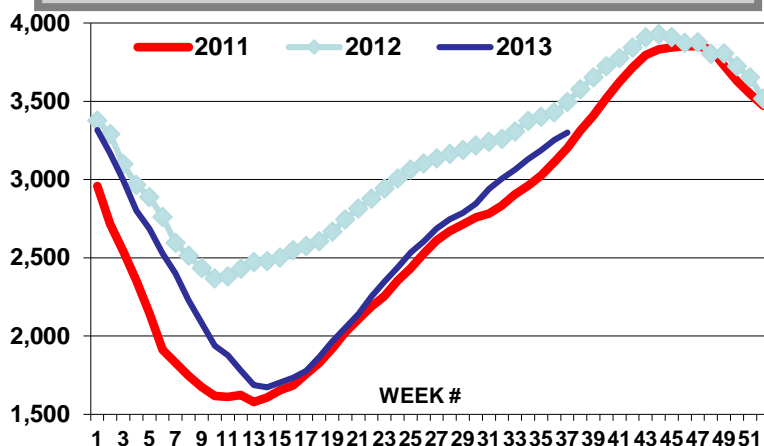
According to David Tucker of Atmos Energy, an Elliot Wave devotee "I fully expect to see prices move lower towards \$3.50 and maybe...just maybe towards \$3.35. I don't consider a move from \$3.60 to \$3.35 as earthshattering. I just don't see anything on the horizon to push prices above \$3.85...but if I am wrong and prices don't fall below \$3.50 and do move above \$3.85...then I fully expect to see \$4.50 shortly thereafter. Treat \$3.85 as a very important price level to watch".

ON
THE
NYMEX
MARKET

NYMEX NatGas Strip



Gas Storage History

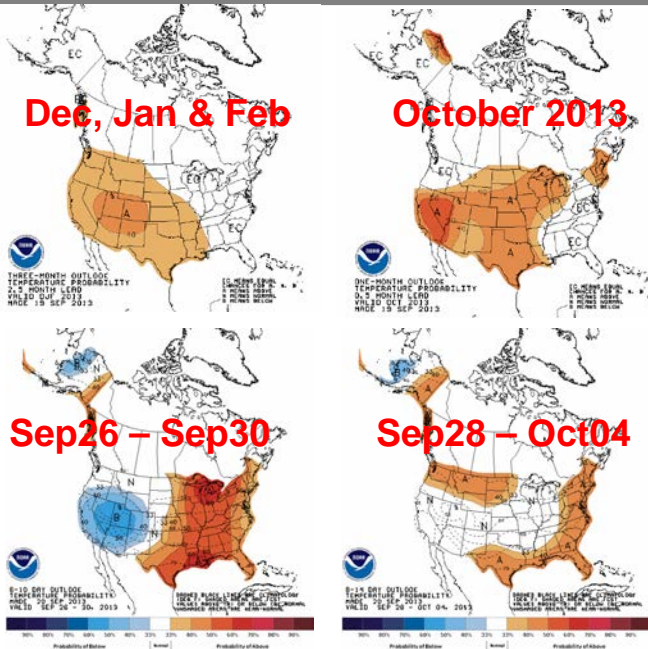


EIA Storage Report for the week of 09/13/13

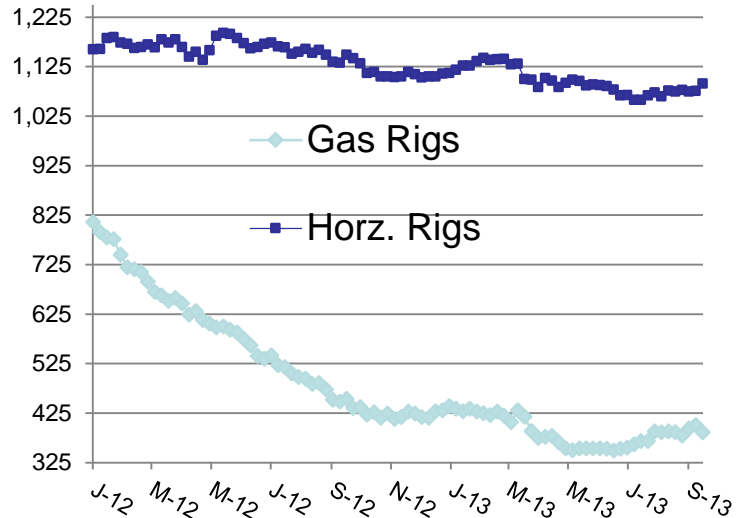
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	3,299	80%	3,486	3,330

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Weather Forecast

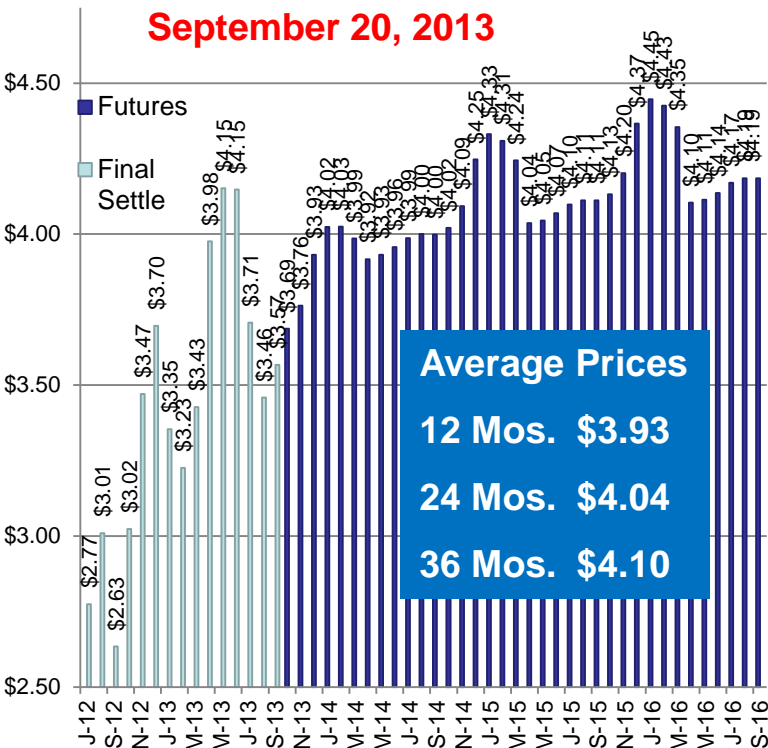


Rig Count



As of 09/20/13, NatGas rigs decreased 15 rigs.
and Horizontal rigs increased by 15 rigs.
Horizontal rigs include oil and NatGas rigs.

NYMEX FUTURES



ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

