



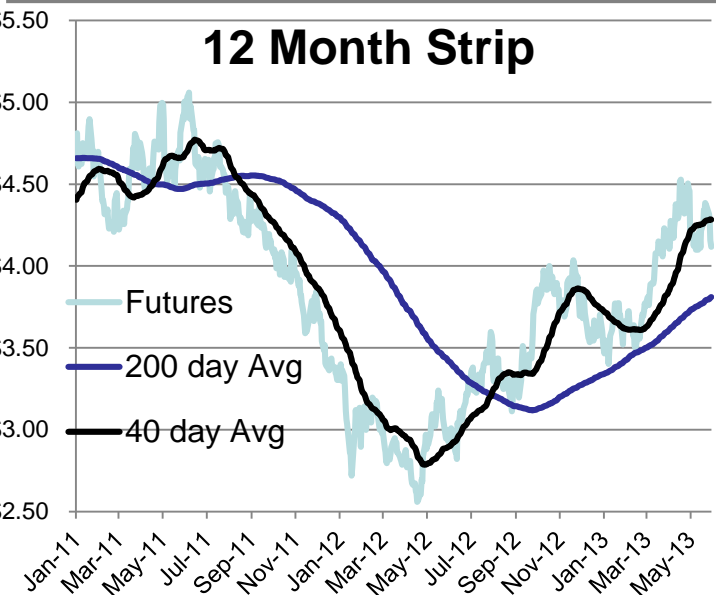
## ENERGY LINE

TONY BROWN @ 317.915.0915 or [tbrown@team-energy.com](mailto:tbrown@team-energy.com)

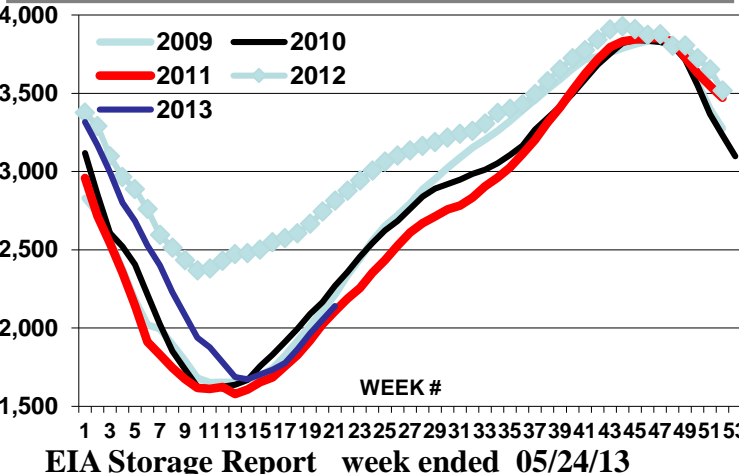
ON  
THE  
NYMEX  
MARKET

Shale NatGas has brought prices from \$12 in 2008 to the low \$2 level in 2012 to where we can export the once limited commodity. Some want to limit exports to maintain a competitive advantage. Keeping NatGas prices low will limit exploration. NatGas prices vary around the world. At present, NatGas is \$.75 in Saudi Arabia. They are \$4 in the U.S. and around \$12 in Europe, and as high as \$16-\$17 in Japan. To export NatGas you must cool it to minus 260 degrees to reduce the volume by 600 times. An LNG tanker transports it to the market. For example, it is profitable to ship LNG to Japan from the U.S. Assuming a U.S. market price of \$4, there is the additional cost of approximately \$6.40 to liquefy, transport and re-gasify in Japan—more than doubling the price. Even so, a healthy profit of \$6.60. This lucrative opportunity will not go unnoticed by Australian, East African and even Canadian natural gas suppliers—all of whom have substantial NatGas reserves and are equally or better positioned logistically to ship to Japan than is the U.S.

### NYMEX NatGas Strip



### Gas Storage History



EIA Storage Report week ended 05/24/13

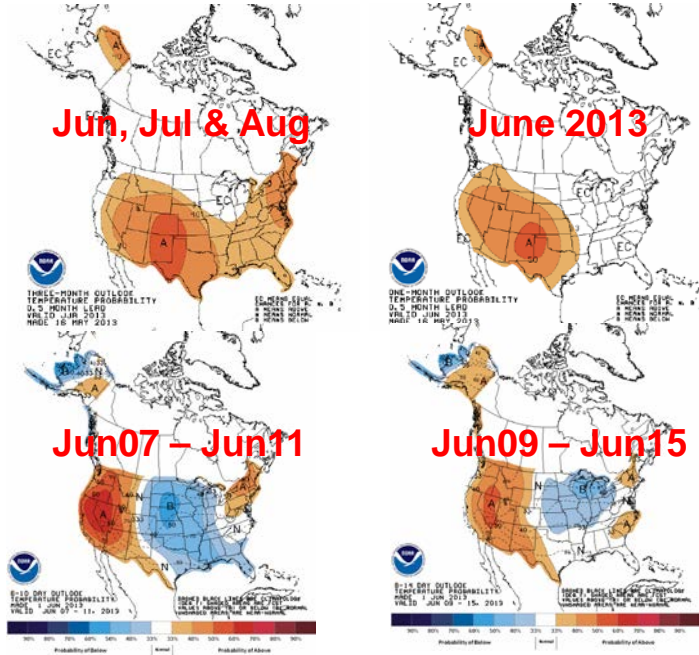
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	2,141	52%	2,805	2,107

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

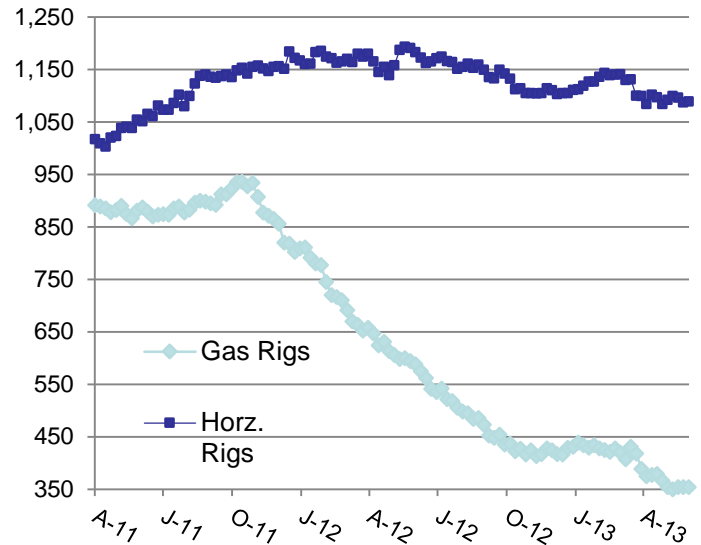


# TeamEnergy<sup>SM</sup>

## Weather Forecast



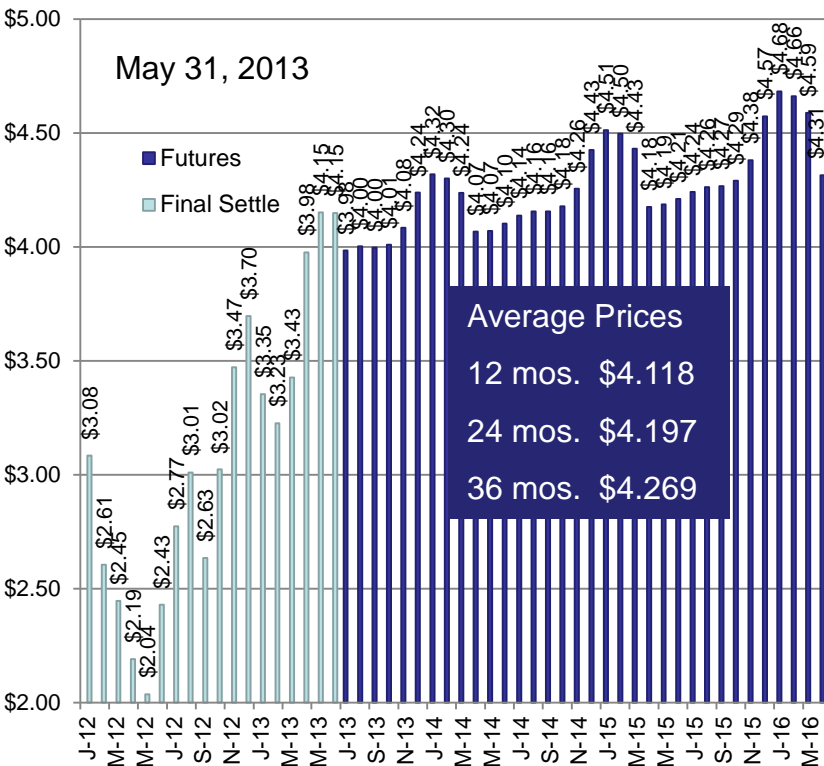
## Rig Count



As of 05/31/13, NatGas rigs were level and Horizontal rigs were increased by 2 rigs.

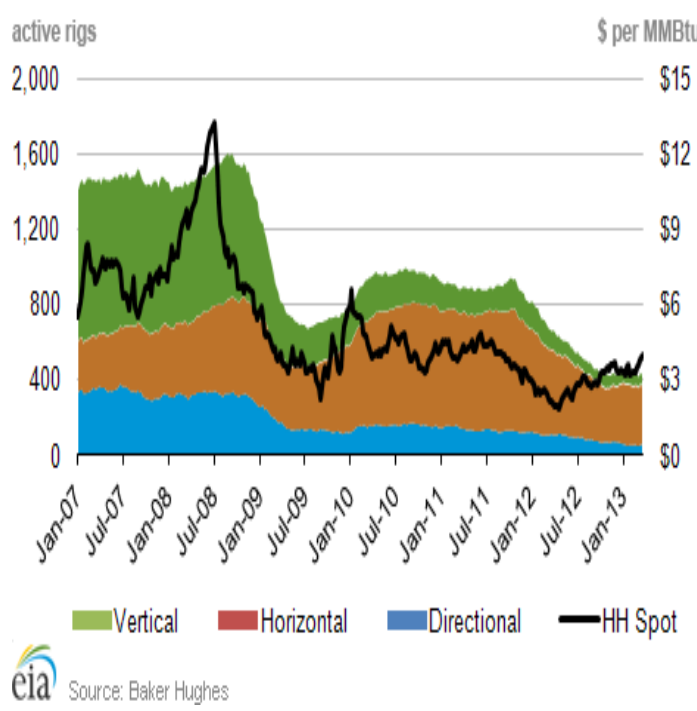
Horizontal rigs include oil and NatGas rigs

## NYMEX FUTURES



## NatGas FACTS

Weekly natural gas rig count and average spot Henry Hub



Team Energy is an independent energy management company. Our customers use the billion dollar energy company that is best positioned to serve their needs. We will assist in evaluating your supply options and manage your energy price risk.