



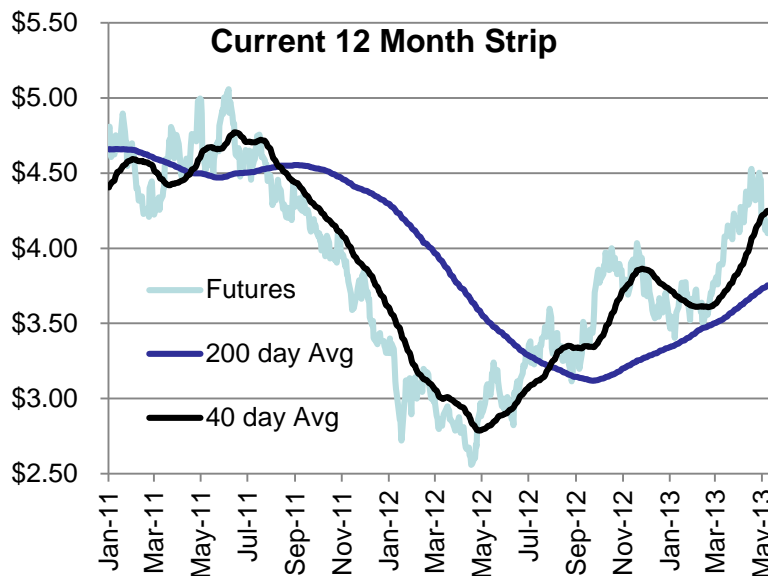
ENERGY LINE

TONY BROWN @ 317.915.0915 or tbrown@team-energy.com

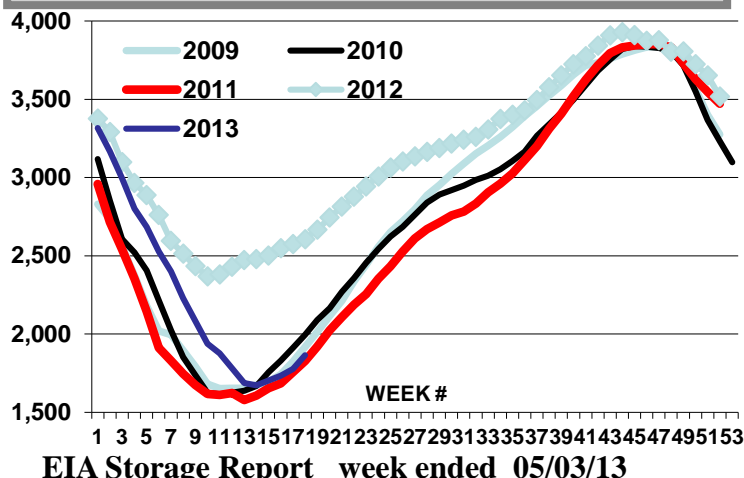
ON THE NYMEX MARKET

On May 2nd NatGas took a 30 cent beating that Thursday after the storage report was about 25 percent larger than expected but still below average. This week storage increased 88 bcf higher but at the expected level. The market closed nearly flat but on Friday the market dropped another 10 cents. NatGas prices are finally exiting the extend winter season and entering the shorten shoulder month period. The market is in a weak position with lower demand during shoulder months, lower demand for electric generation as higher NatGas price have pushed them to coal and NatGas production is near record high levels. The EIA is calling for record NatGas production this year up to 69.9 bcf a day. Short-term that means the potential for lower NatGas prices is high. No where near last summer but lower. Long-term will see higher prices. Higher prices will be driven by exports as long as Washington can decide what countries can buy the NatGas. The EPA is determined to push coal out of the U.S. NatGas prices are extremely flat. The 12 month strip is at \$4.10. You could purchase your NatGas for the next 3 years at an average priced of \$4.20.

NYMEX NatGas Strip



Gas Storage History

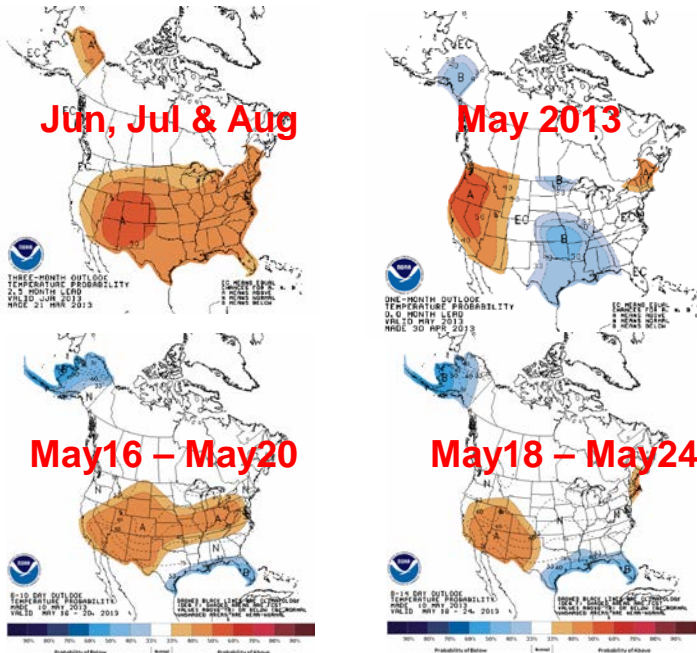


EIA Storage Report week ended 05/03/13

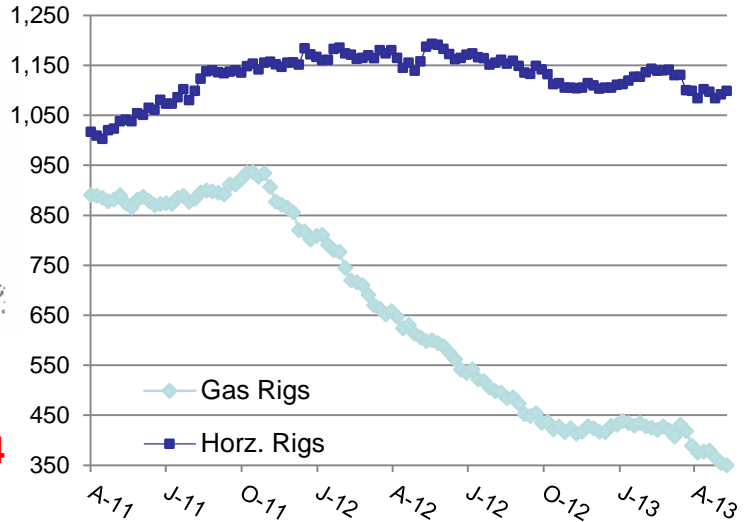
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	1,865	45%	2,602	1,827

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast

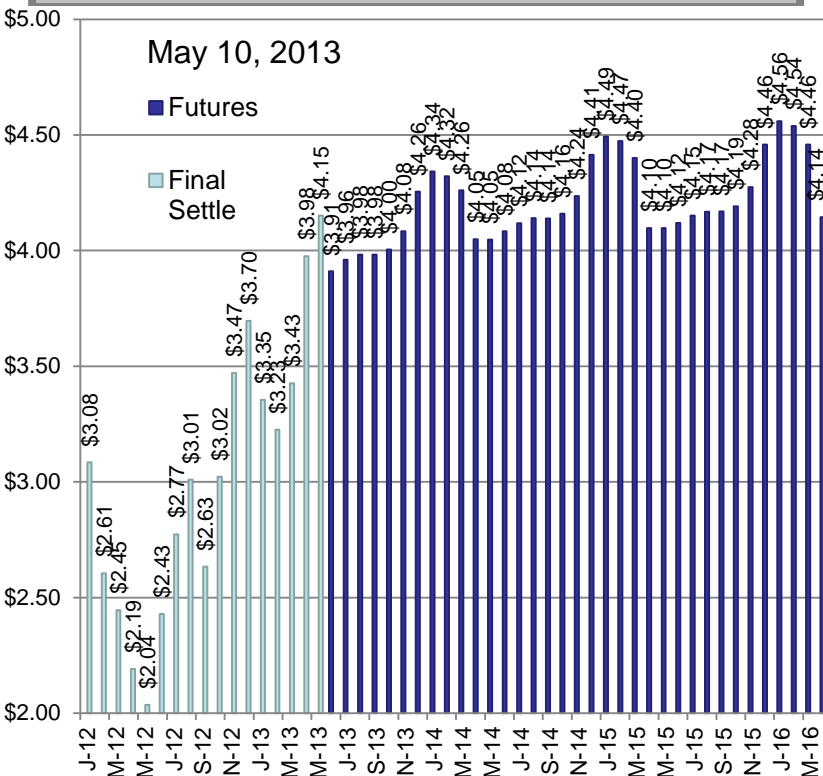


Rig Count



As of 05/10/13, NatGas rigs decreased by 4 and Horizontal rigs were increased by 7 rigs.
Horizontal rigs include oil and NatGas rigs

NYMEX FUTURES



NatGas FACTS

Weekly natural gas rig count and average spot Henry Hub

