



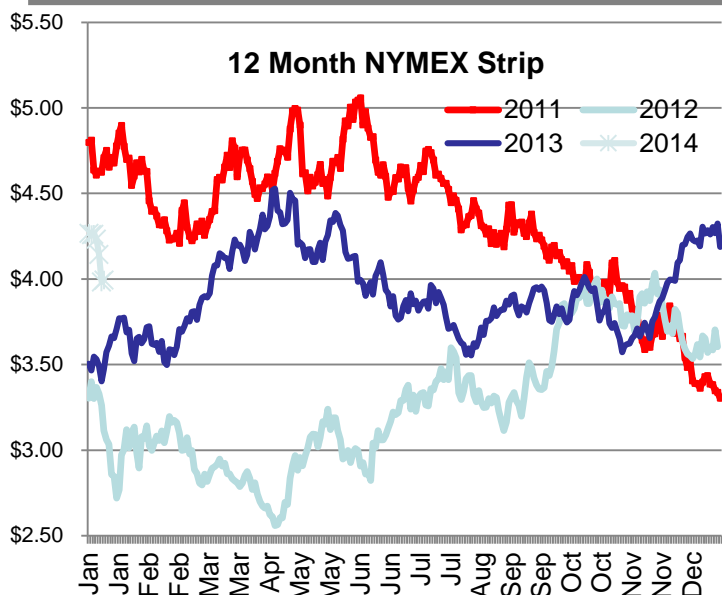
## ENERGY LINE

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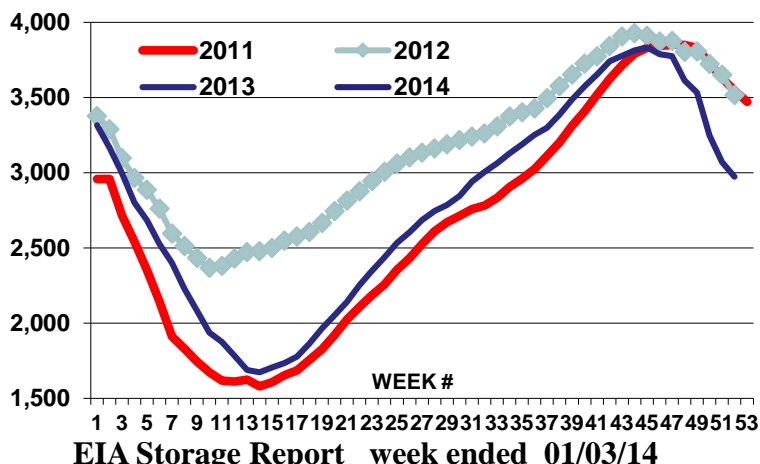
ON  
THE  
NYMEX  
MARKET

The February 2014 futures closed the week 25 cents or 6 percent lower. The past two weeks have been hard on those poor NatGas well owners. Cold forecasts are gone for the month of January. Don't expect to see NatGas to continue to drop to \$3.50 any time soon. There are two issues that will support NatGas prices. The first is that storage levels are 10 percent below the 5 year average and the market expects next week's storage report could set a record. As storage declines, NatGas utilities will reduce draws from storage to preserve the levels as a safety net and purchase more NatGas in the market. This will create additional demand. The second issue is the weather forecast for February. It appears that the eastern two-third on the country will be up to 8 degrees colder than normal. The combination of low storage levels and colder than normal weather could send NatGas prices back up the \$4.50 or perhaps higher. It will also support summer prices, refilling the low storage levels will increase demand.

### NYMEX NatGas Strip



### Gas Storage History

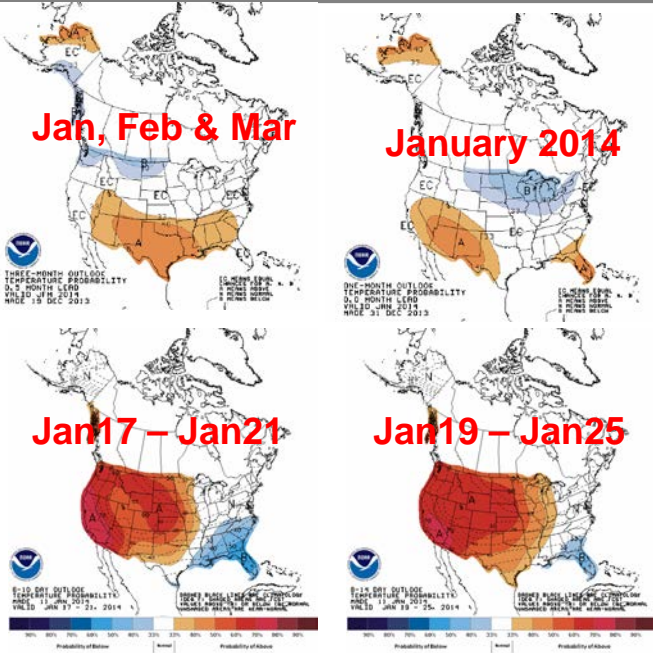


EIA Storage Report week ended 01/03/14

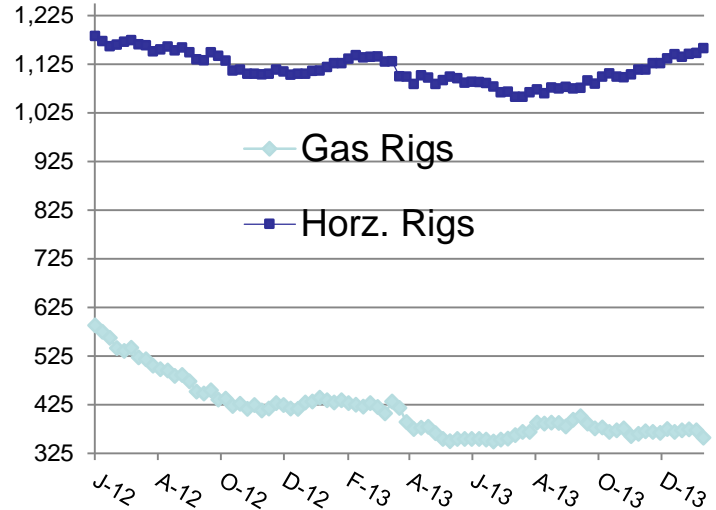
	<u>2014</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	2,817	69%	3,345	3,377

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

## Weather Forecast



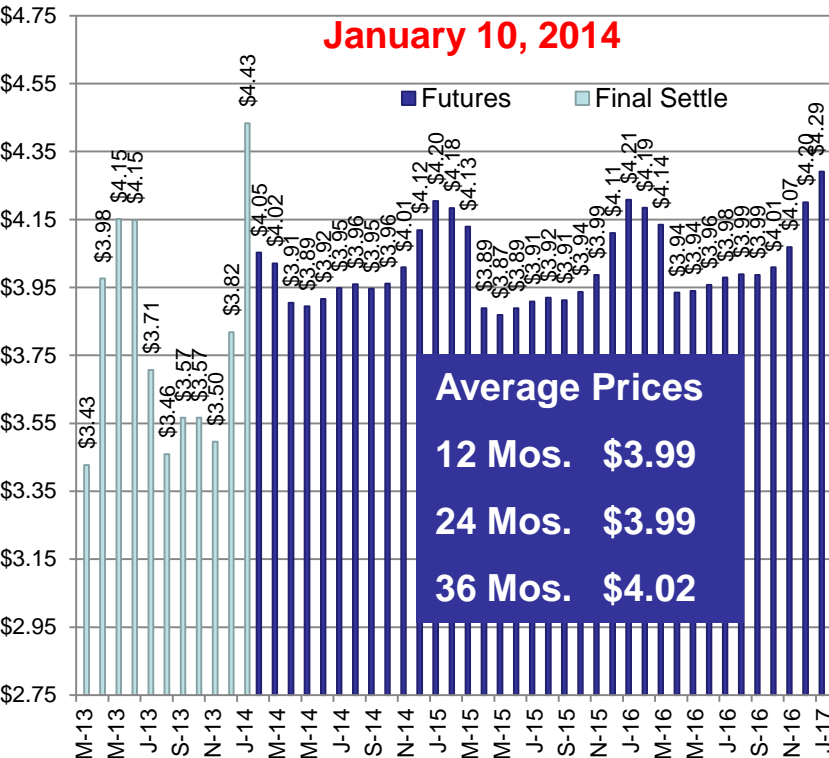
## Rig Count



As of 01/10/14, NatGas rigs decreased 15 rigs. and Horizontal rigs increased 10 rigs.

Horizontal rigs include oil and NatGas rigs.

## NYMEX FUTURES



## ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

