



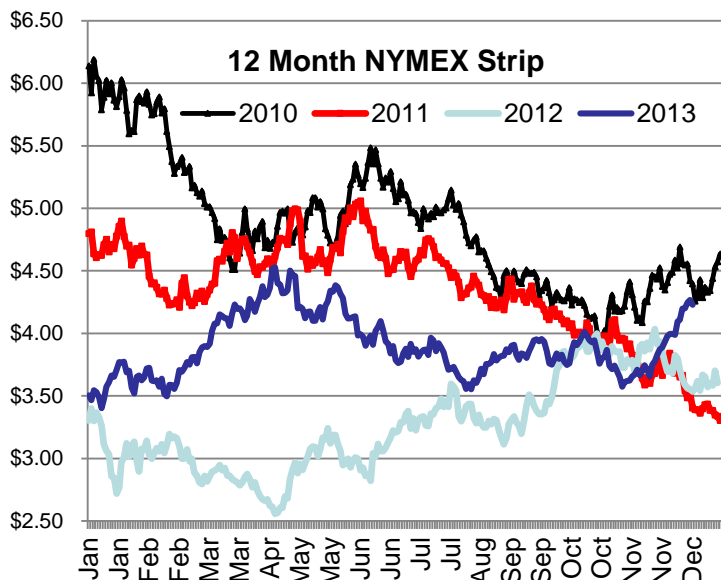
ENERGY LINE

TONY BROWN @ 317.915.0915 or tbrown@team-energy.com

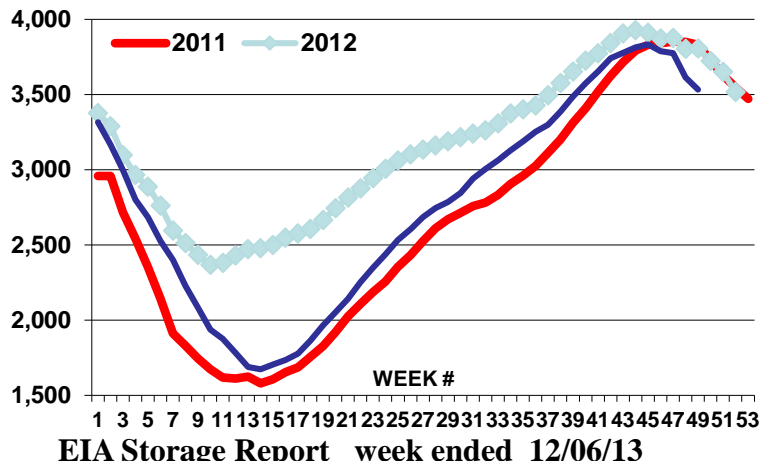
ON THE NYMEX MARKET

The January 2014 futures has jumped 83 cents in 29 trading days or about the last month and a half. The weather has been very supportive but supply will limited future gains. The market had limited gains on Thursday and Friday last week, and this morning the market is down about 10 cents. According to the EIA increased production will limit prices increases next year. NatGas marketed production is projected to increase 9.2 bcf per day in 2012 to 70.4 bcf per day 2013 and 71.4 bcf per day in 2014. NatGas spot prices averaged \$3.64 at the Henry Hub in November, down 4 cents from the previous month's price. Despite an overall month-over-month decline, prices in the final days of November rose above \$3.80 in response to colder weather. EIA expects the Henry Hub price will average \$3.69 for the year, compared with \$2.75 in 2012. Henry Hub prices are expected to rise to an annual average of \$3.78 in 2014.

NYMEX NatGas Strip



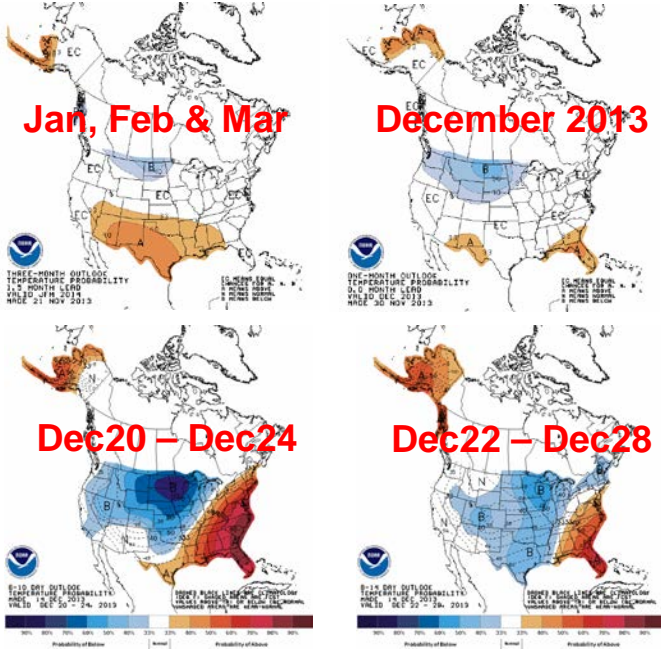
Gas Storage History



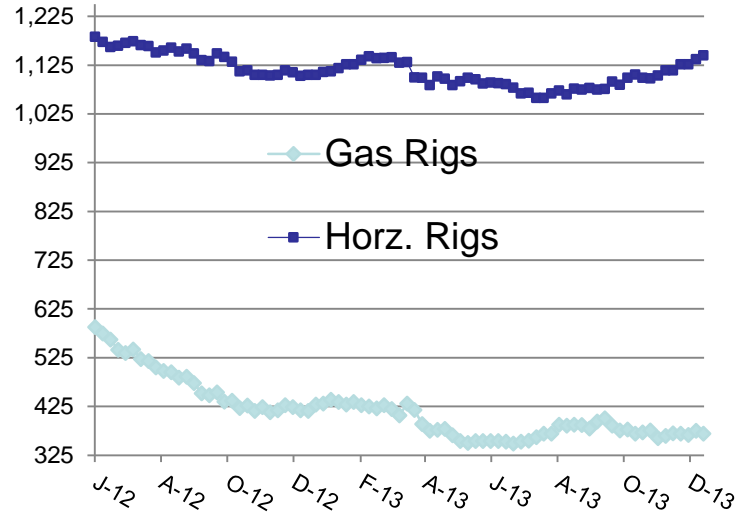
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	3,533	86%	3,806	3,729

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast

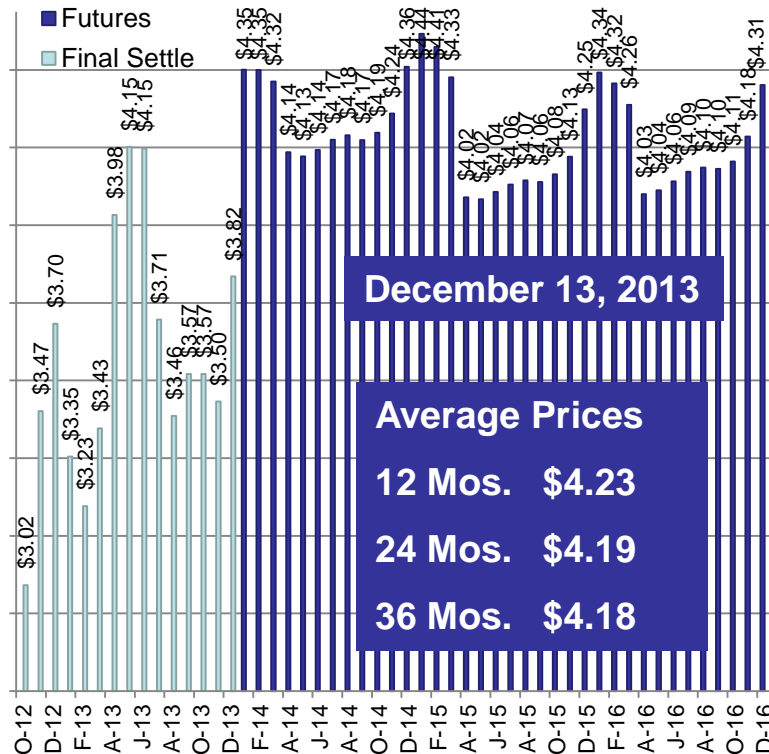


Rig Count



As of 12/13/13, NatGas rigs decreased 8 rigs. and Horizontal rigs increased 8 rigs. **Horizontal rigs include oil and NatGas rigs.**

NYMEX FUTURES



ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

