

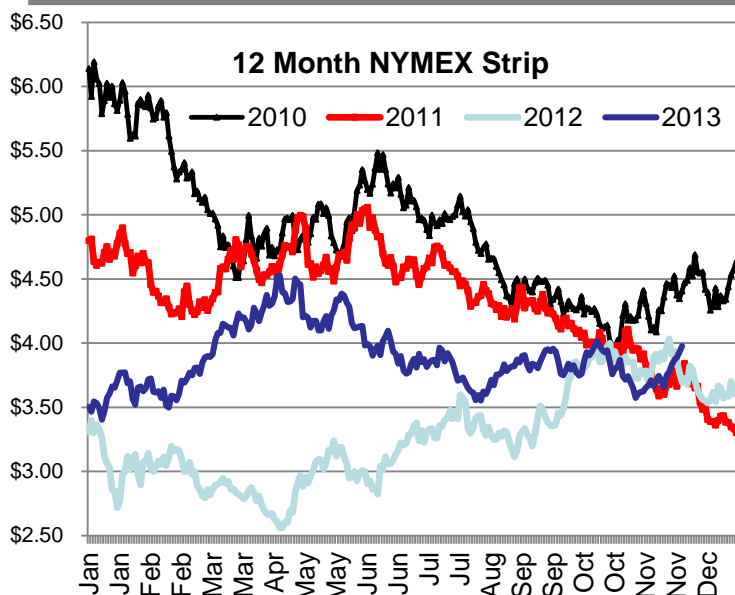
ENERGY LINE

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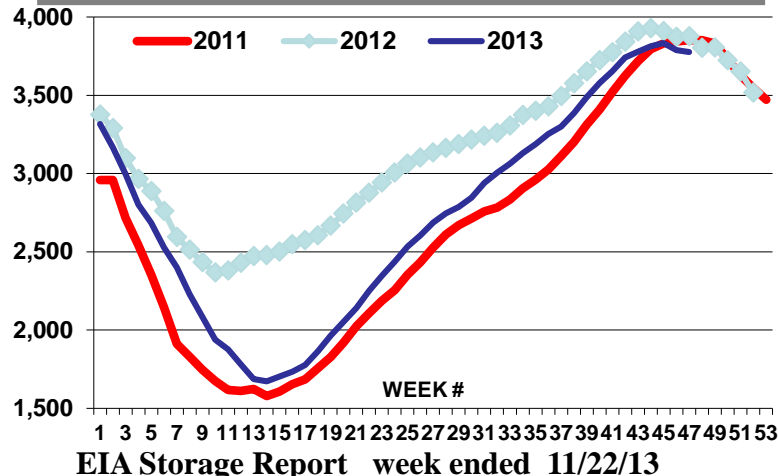
ON
THE
NYMEX
MARKET

The January 2014 futures contract jumped up 21 cents last week. Weather is pushing prices higher. We have broken out of the trading range and if the weather forecast for the next 15 days are correct we will most likely break the \$4 dollar mark, and maybe do it on Monday. The extreme weather is still a few days off, but NatGas needs this type of weather to support prices. If the forecast are wrong we should see price fall back into the \$3.40 to \$3.80 trading range. NatGas for December closed at the highest level since summer. The supply picture is stronger than ever. In a recent EIA report, from 2008 to September 2013, Northeast production skyrocketed from 2.1 bcf per day to 12.3 bcf per day. With new infrastructure in the Marcellus, it is expected to bring an additional 4 bcf per day of capacity to the region. The NatGas bulls may be on thin ice if the weather warms.

NYMEX NatGas Strip



Gas Storage History

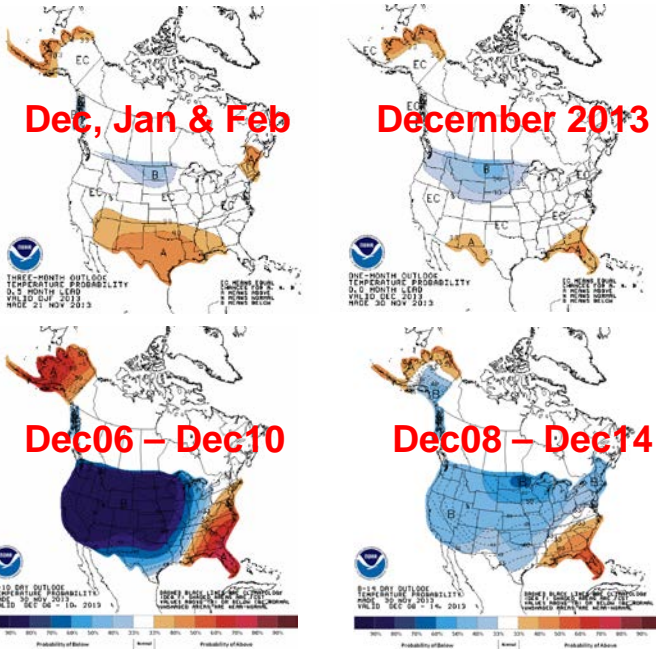


EIA Storage Report week ended 11/22/13

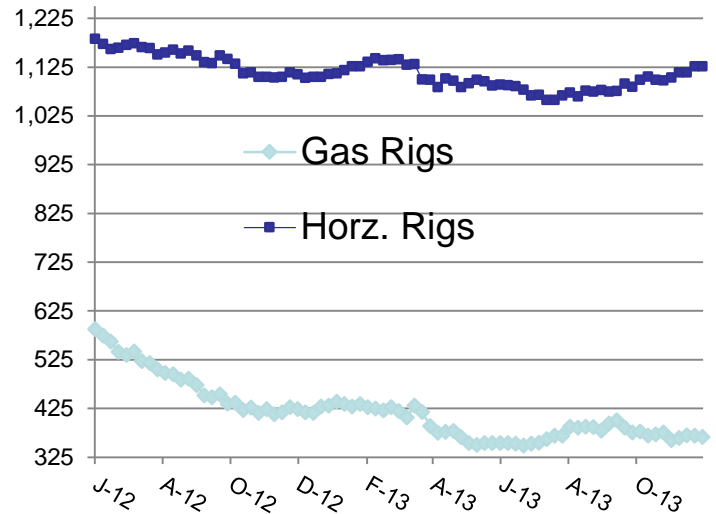
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	3,776	92%	3,876	3,851

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast



Rig Count



As of 11/27/13, NatGas rigs decreased 2 rigs. and Horizontal rigs were flat.

Horizontal rigs include oil and NatGas rigs.

NYMEX FUTURES

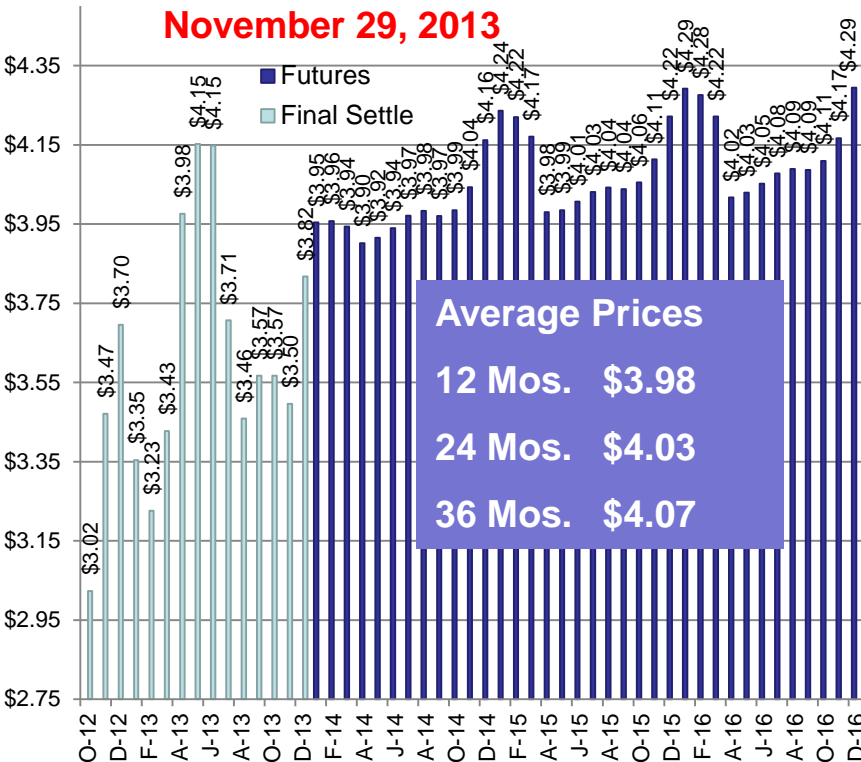


Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

