



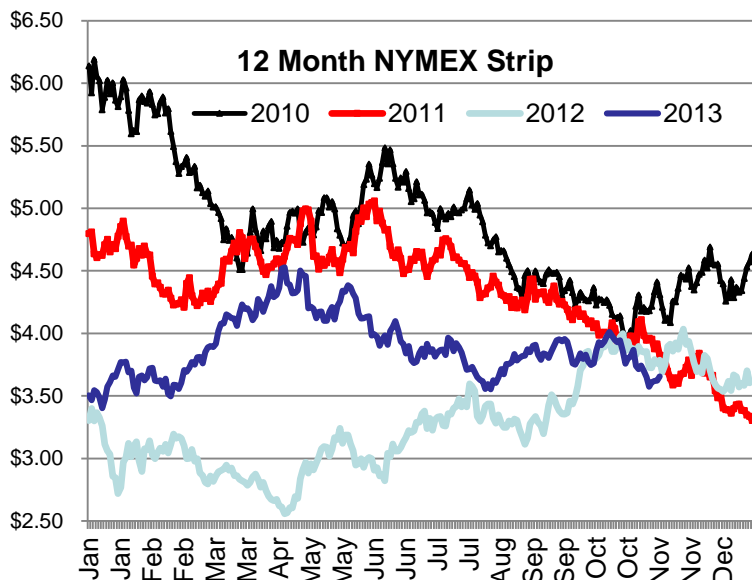
ENERGY LINE

TONY BROWN @ 317.915.0915 or tbrown@team-energy.com

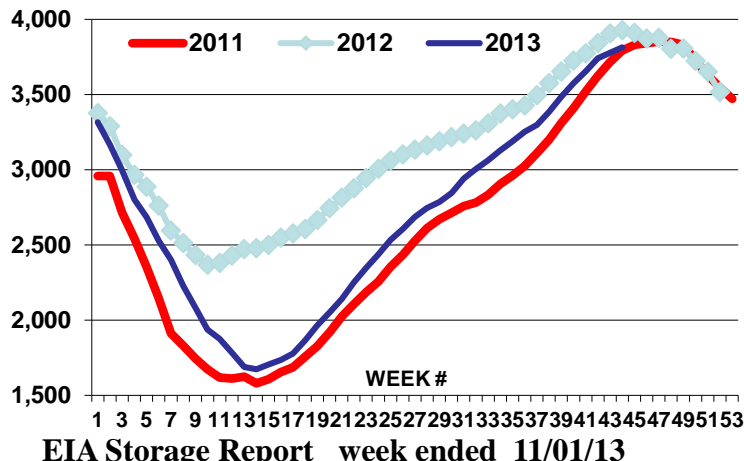
ON THE NYMEX MARKET

The December 2013 futures contract closed at \$3.56, recovering 5 cents this week. This should be an interesting week for NatGas prices. Currently NatGas storage is 112 bcf behind the record levels of last year. This week's storage report should cut into last year's lead. Last year saw a withdraw of 18 bcf and while the early estimates are not out yet we should see a slight build on Thursday. BENTEK reported an all time daily high for U.S. dry gas production of 67.1 Bcf per day this past Wednesday. Production levels in the Northeast continue to grow above expectations. On Nov 1st, several Northeast pipelines opened expansion projects in the Marcellus area totaling 2 Bcf per day of additional capacity. By some estimates 20-25% of production supplies remained off line because of A) not enough pipeline capacity available to move gas to markets B) drilling was done to hold leases (lack of gathering lines) C) processing plant capacity was not available to move gas to market. The market is short-term bearish.

NYMEX NatGas Strip



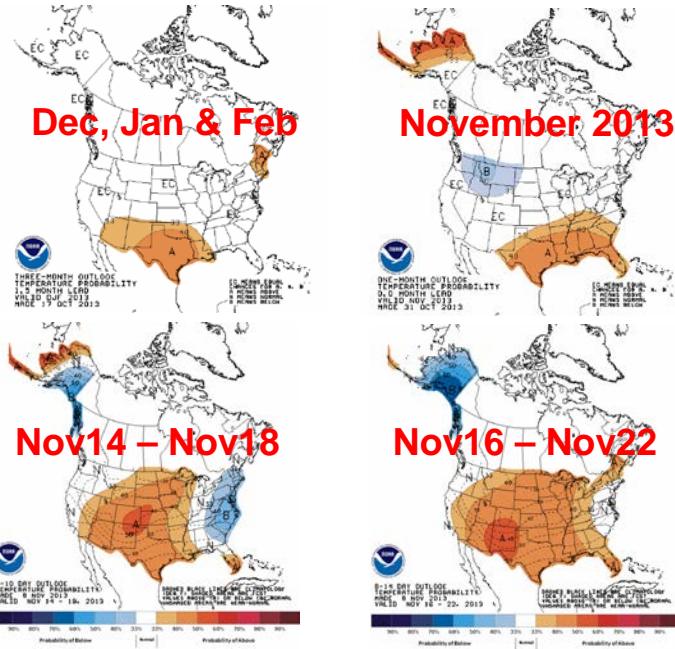
Gas Storage History



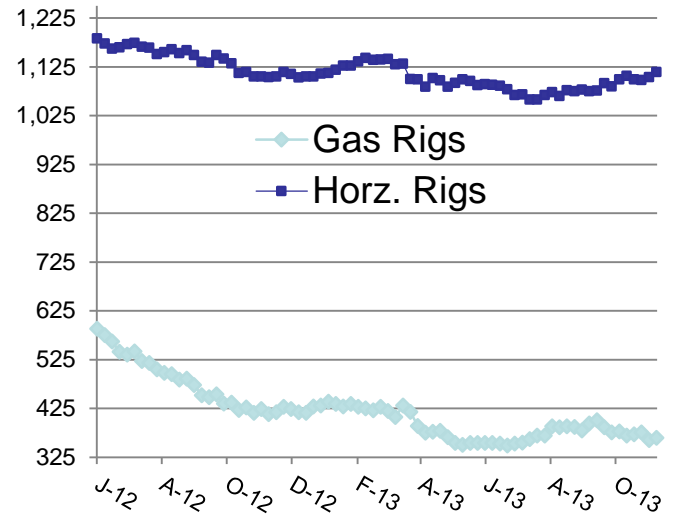
| | <u>2013</u> | <u>% Full</u> | <u>2012</u> | <u>2011</u> |
|------------------------|-------------|---------------|-------------|-------------|
| Working Gas in Storage | 3,814 | 93% | 3,926 | 3,794 |

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast

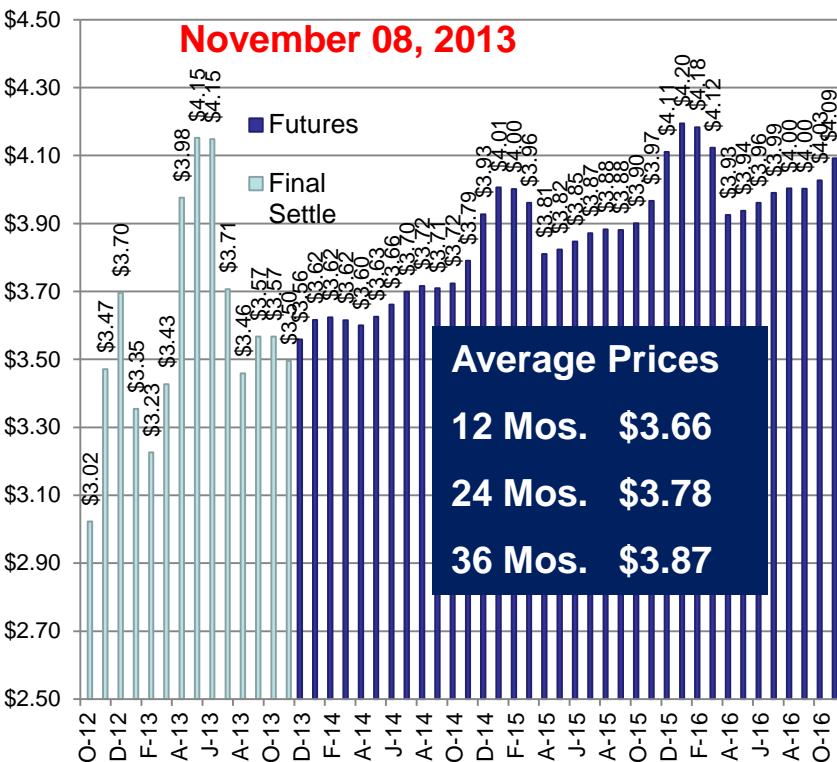


Rig Count



As of 11/08/13, NatGas rigs increased 5 rigs. and Horizontal rigs increased by 10 rigs. Horizontal rigs include oil and NatGas rigs.

NYMEX FUTURES



ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

