



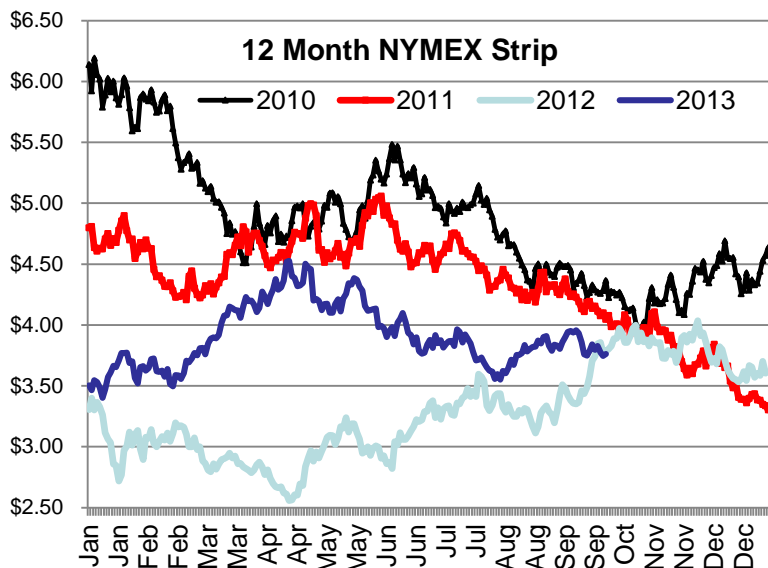
ENERGY LINE

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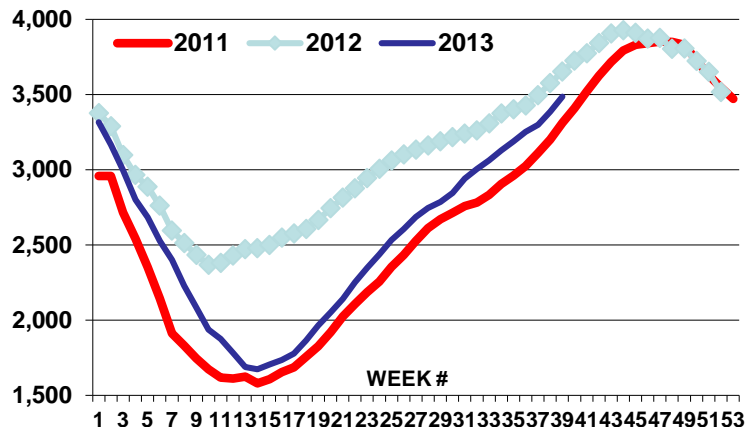
The November 2013 futures contract closed 5 cents lower for the week and 31 cents lower in the last 14 trading sessions. The decline this week was brought on by a 101 bcf injection into storage last week. Tropical Storm Karen may reduce storage injection slightly this week. Karen closed about 40 percent of the NatGas production in the Gulf. The Gulf only represents 4 percent of total production. The weather east of the Mississippi is predicted to be warmer than normal for the next two weeks. Warm weather is now bearish as it reduces space heating rather than creating demand for power generation. Based on a recent head & shoulders pattern that has developed within the last two weeks provides more clarity around the timing and the potential of a price move. We can calculate a measured move from the head (at \$3.80) to the neckline (at \$3.45) of \$.35/dth...meaning that when prices drop below the \$3.45 neckline for three consecutive trading days we should see prices hit \$3.10 relatively quick. Typically head & shoulder patterns are pretty reliable and we should see prices begin a move lower within the next 5 to 7 trading days.

ON
THE
NYMEX
MARKET

NYMEX NatGas Strip



Gas Storage History

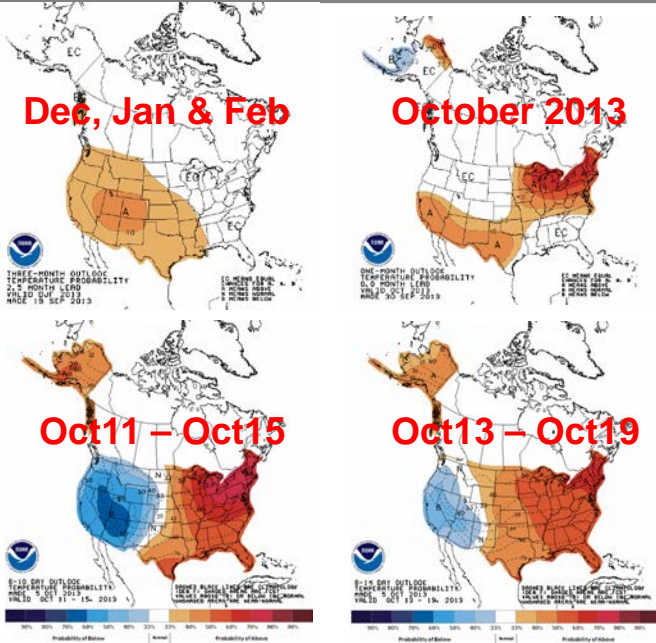


EIA Storage Report for the week of 09/27/13

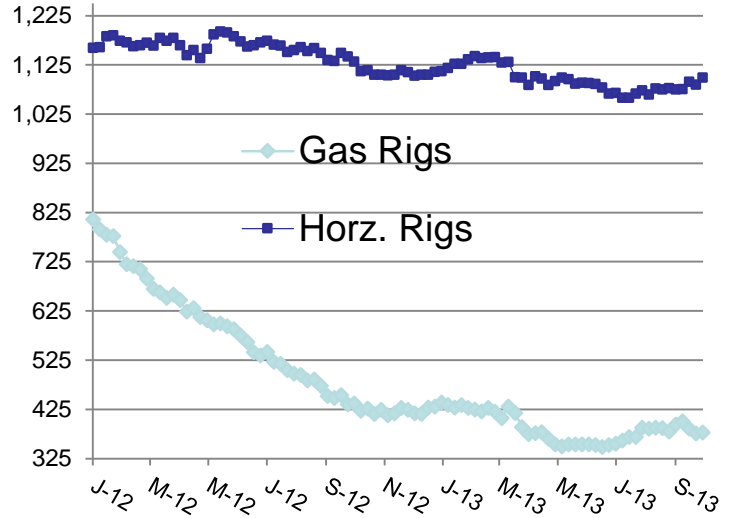
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	3,487	85%	3,642	3,312

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast



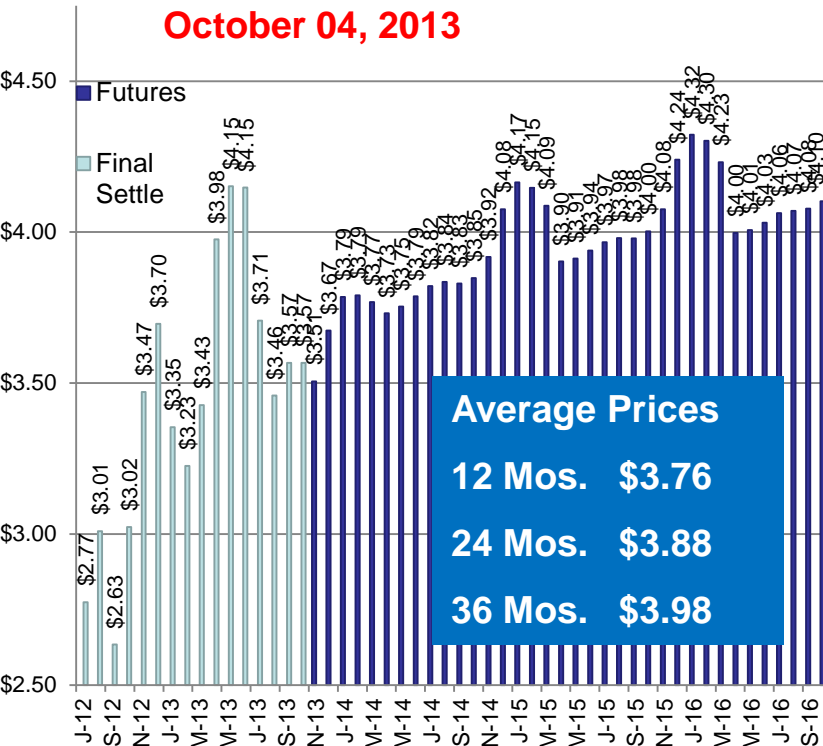
Rig Count



As of 09/27/13, NatGas rigs increased 2 rigs.
and Horizontal rigs increased by 14 rigs.
Horizontal rigs include oil and NatGas rigs.

NYMEX FUTURES

October 04, 2013



ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

