



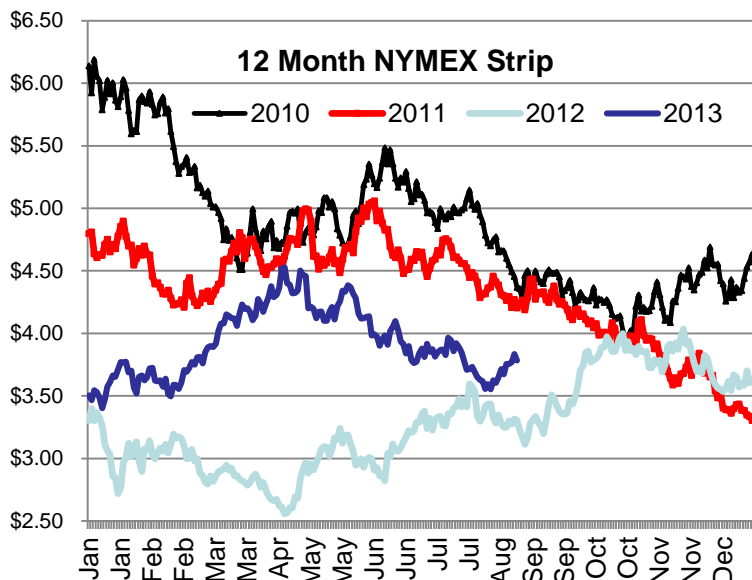
ENERGY LINE

TONY BROWN @ 317.915.0915 or tbrown@team-energy.com

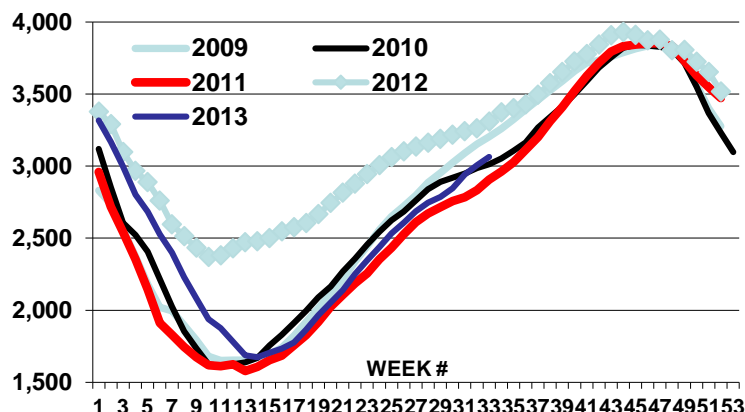
ON THE NYMEX MARKET

September NatGas futures ended the week \$.12 cents higher. But more importantly NatGas closed down 6 cents on Friday. The selloff ahead of the weekend reflects the markets desires to reduce exposure to potential shifts in crucial weather forecasts and some concerns that prices had climbed too high to stimulate much more switching by power utilities from coal to NatGas. The problem is that with prices above \$3.50, the attractiveness to switch ends and removes a major support for high prices. Merrill Lynch raises its estimated October 31 storage levels that leaves "little upside" to NatGas prices. Merrill now expects storage to be 3,800 bcf. The new forecast reflects NatGas production that continues to surge. "North America simply remains awash with NatGas," says Merrill, calling the Marcellus shale field "a monster." Continued heat will reduce injections in the coming weeks. But near record levels of gas output, combined with slack demand ahead of the winter season, are expected to again plump up inventories and keep pressure on prices.

NYMEX NatGas Strip



Gas Storage History

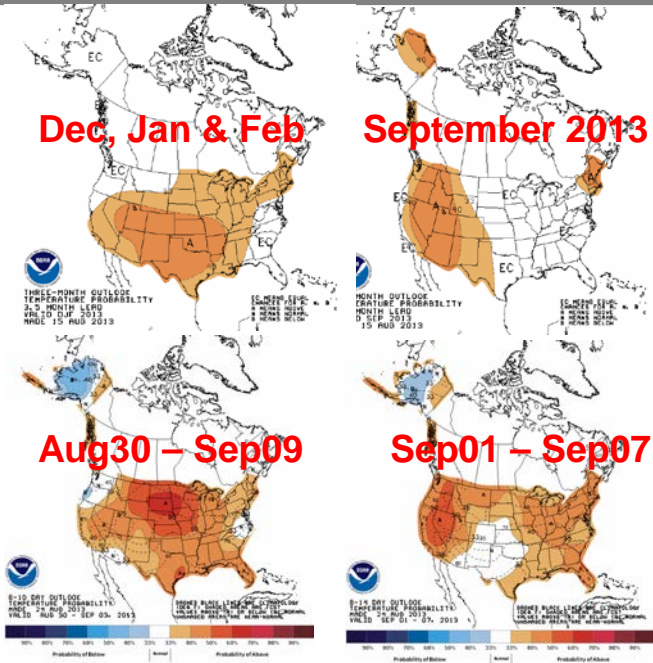


EIA Storage Report for the week of 08/09/13

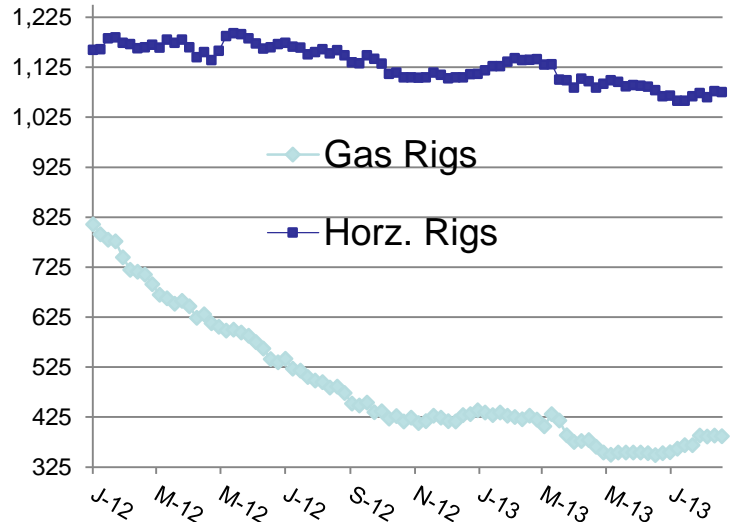
	<u>2013</u>	<u>% Full</u>	<u>2012</u>	<u>2011</u>
Working Gas in Storage	3,063	75%	3,301	3,046

The information shown in this newsletter has been obtained from sources we believe to be reliable but Team Energy, Inc. does not guarantee the accuracy of the information. This information is a resource, but is not a recommendation by Team Energy to purchase or sell natural gas or electricity.

Weather Forecast



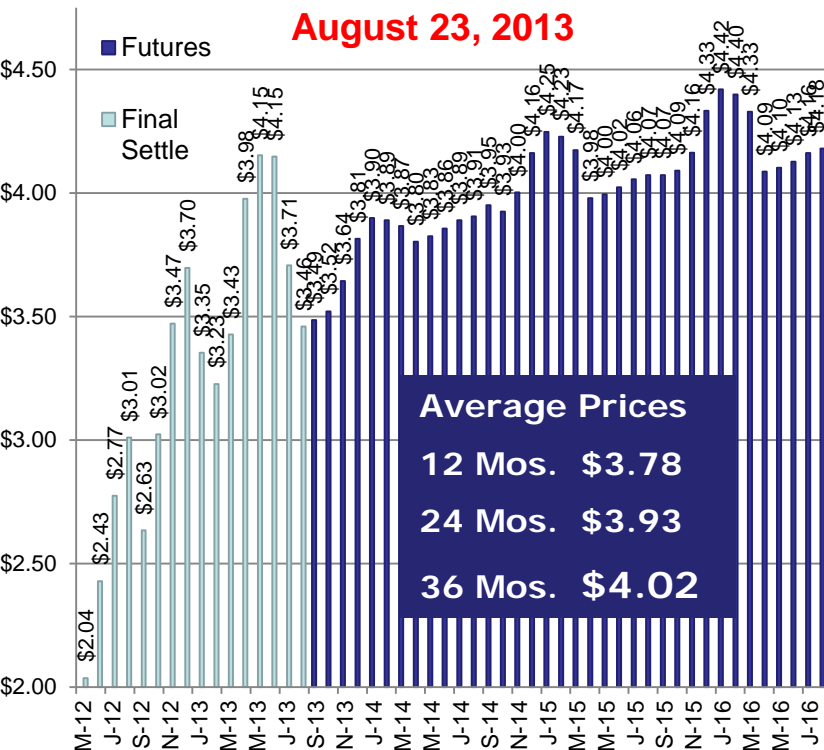
Rig Count



As of 08/23/13, NatGas rigs decreased 1 rig. and Horizontal rigs decreased 2 rigs.

Horizontal rigs include oil and NatGas rigs.

NYMEX FUTURES



ENERGY FACTS

Figure 76. Electricity generation by fuel, 2011, 2025, and 2040 (billion kilowatthours)

