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AN OUTSOURCED ENERGY MANAGER SINCE 1997

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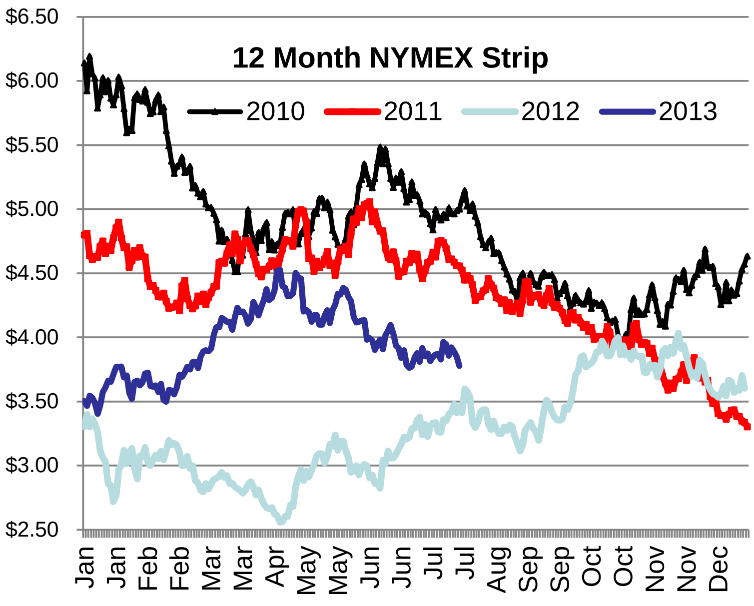
ENERGY LINE

TONY BROWN @ 317.915.0915 or tbrown@team-energy.com

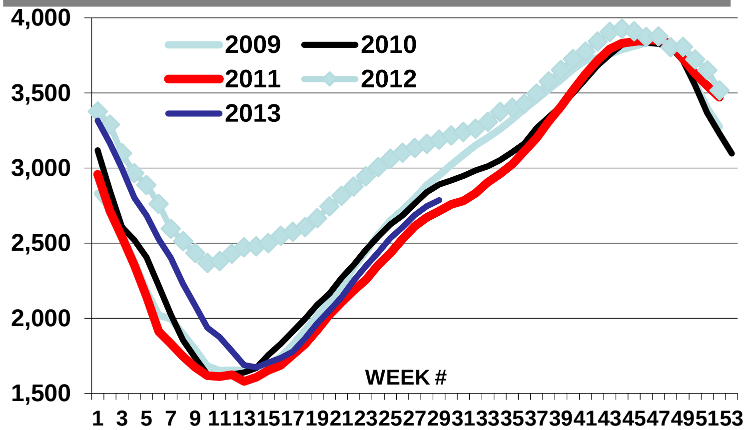
ON THE NYMEX MARKET

August NatGas futures ended the week $.23 cents lower this week. The 12 month strip closed at $3.78, near a 5 month low. Limited hot weather and a recovering storage inventory have played a large role in the declining prices. Overall, NatGas consumption was up by more than 3% through the first half of this year. A 5.6 bcf per day combined increase in residential, commercial, and industrial consumption more than compensated for a 3.3 Bcf/d decline in power generation. As a result, total demand rose faster than total supply, which contributed to upward pressure on prices. Dry NatGas production continued to grow during the first half of 2013, albeit at a slower pace compared to prior years. NatGas production was up 1.8% during the first 6 months of 2013 compared to increases of 6% and 7.3% during the first halves of 2012 and 2011, respectively. Despite relatively high injections during May and June, storage levels have remained below their five-year average. The EIA projects storage will reach 3,809 bcf by the end of October with injections similar to those in 2008-11 but much higher than in 2012.

NYMEX NatGas Strip



Gas Storage History



EIA Storage Report for the week of 07/19/13

	2013	% Full	2012	201
Working Gas in Storage	2,786	67%	3,185	2,915

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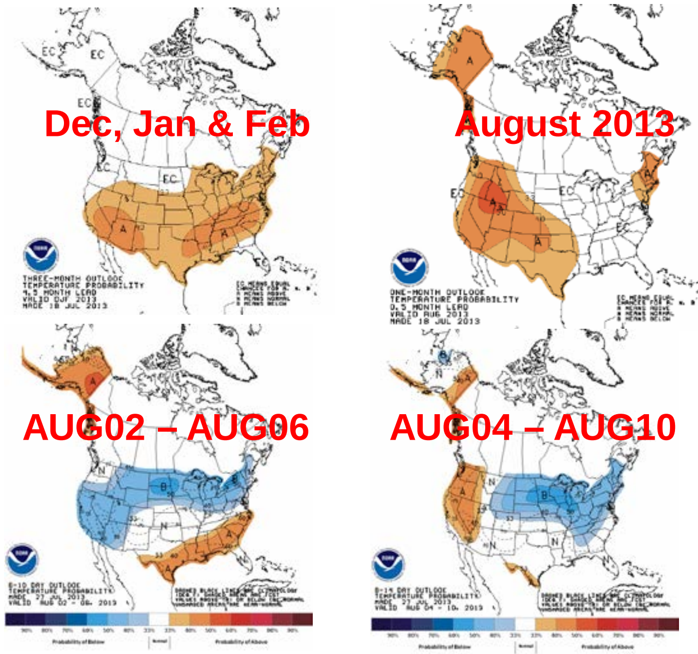
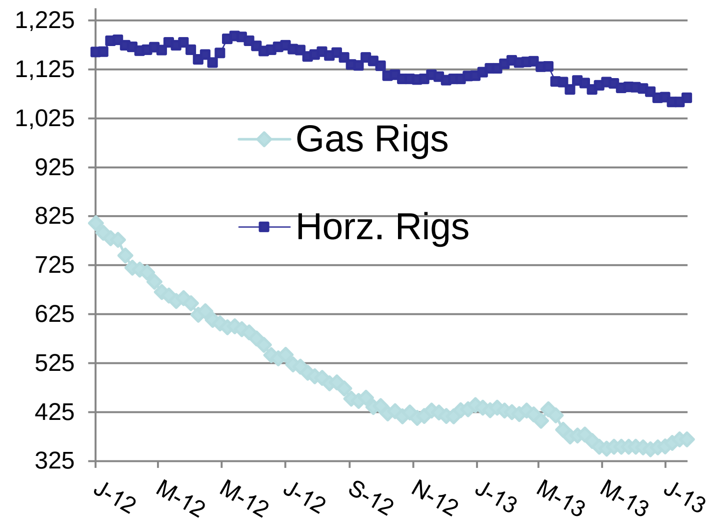
Weather Forecast

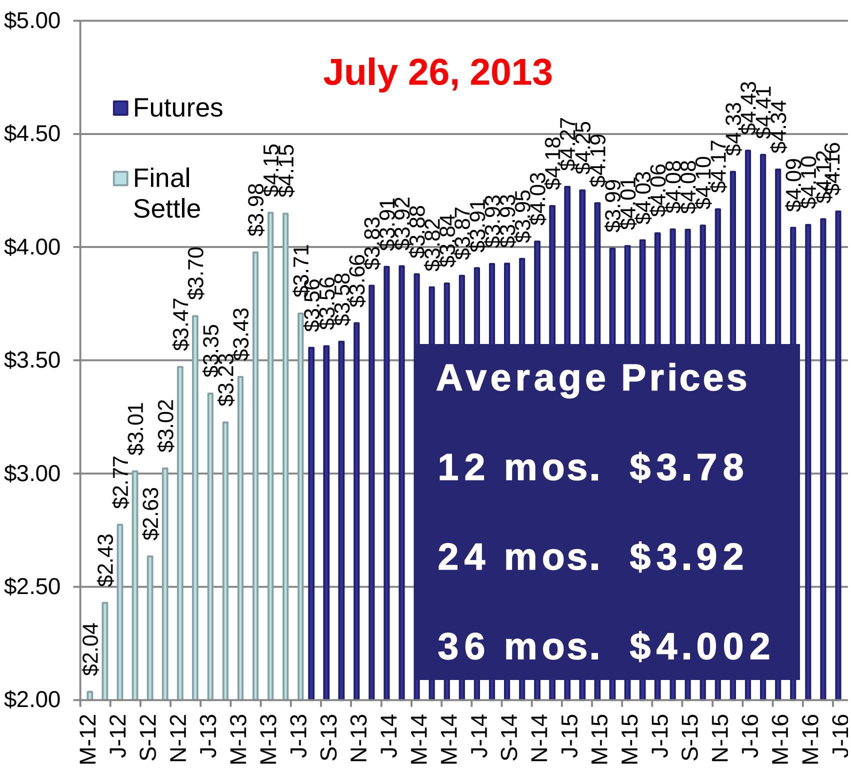


Rig Count

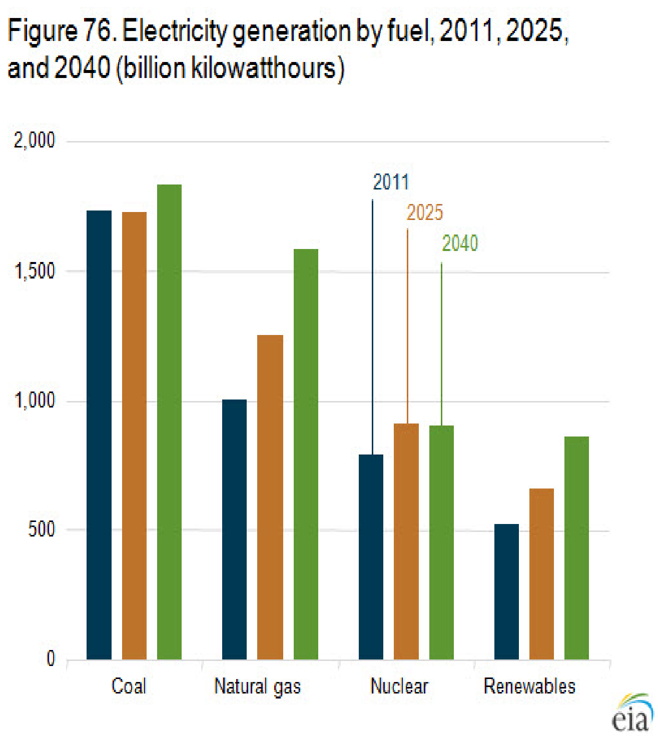


As of 07/26/13, NatGas rigs finish level. and Horizontal rigs increased 9 rigs.
Horizontal rigs include oil and NatGas rigs.

NYMEX FUTURES



ENERGY FACTS



Team Energy is an independent energy management company. Our customers use the billion dollar energy company that is best positioned to serve their needs. We will assist in evaluating your supply options and manage your energy price risk.